

IPCO INTERNATIONAL LIMITED

Company Registration No. 199202747M
(Incorporated in the Republic of Singapore)

DISCLAIMER OF OPINION BY AUDITORS ON THE FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 30 APRIL 2017

Pursuant to Rule 704(5) of the Mainboard Rules of Singapore Exchange Securities Trading Limited, the Board of Directors of IPCO International Limited (the “Company”) wishes to announce that the independent auditors of the Company, Messrs BDO LLP (the “Independent Auditors”), have issued a Disclaimer of Opinion in their Independent Auditors’ Report on the financial statements of the Company and its subsidiaries (the “Group”) for the financial year ended 30 April 2017.

A copy of the Independent Auditors’ Report is attached hereto for information.

BY ORDER OF THE BOARD

Carlson Clark Smith
Executive Director and Chief Financial Officer
14 August 2017