

**IPCO INTERNATIONAL LIMITED**  
 Company Registration No. 199202747M  
 (Incorporated in the Republic of Singapore)

**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 31 AUGUST 2017**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Rules**”), the Board of Directors (the “**Board**”) of IPCO International Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held earlier today (the “**AGM**”), the following resolutions as set out in the Notice of AGM dated 14 August 2017 were duly passed by the shareholders of the Company:-

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As percentage of total number of votes for and against the resolution (%)	Number of Shares	As percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> Adoption of Audited Financial Statements of the Company for the financial year ended 30 April, 2017 together with the Directors’ Statement and Report of the Auditors.	632,382,226	590,025,226	93.30	42,357,000	6.70
<b>Ordinary Resolution 2</b> Payment of Directors’ fees for the financial year ended 30 April, 2017.	632,382,226	595,730,226	94.20	36,652,000	5.80
<b>Ordinary Resolution 3(i)</b> Re-election of Mr Carlson Clark Smith as Director of the Company.	626,734,461	580,238,461	92.58	46,496,000	7.42

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Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As percentage of total number of votes for and against the resolution (%)	Number of Shares	As percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 4</b> Authority for Directors to allot and issue shares and convertible securities.	302,417,226	170,073,226	56.24	132,344,000	43.76

The following Ordinary Resolution relating to the re-election of Mr Chwee Han Sin as set out in the Notice of AGM dated 14 August 2017 was not passed at the AGM held earlier today:-

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As percentage of total number of votes for and against the resolution (%)	Number of Shares	As percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 3(ii)</b> Re-election of Mr Chwee Han Sin as Director of the Company.	543,382,226	98,177,461	18.07	445,204,765	81.93

- (a) No party was required to abstain from voting on any of the resolutions put to vote at the AGM.
- (b) The Company had appointed MRI Moores Rowland LLP as scrutineer for the conduct of the poll conducted at the AGM.
- (c) Mr Carlson Clark Smith, who was re-elected as a Director of the Company, remains as an Executive Director and the Chief Financial Officer of the Company.

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**ON BEHALF OF THE BOARD**

Carlson Clark Smith  
Executive Director and Chief Financial Officer  
31 August 2017