

IPCO INTERNATIONAL LIMITED

(Company Registration Number 199202747M)

PROFIT GUIDANCE IN RELATION TO 1ST HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31 OCTOBER 2017

The Board of Directors of Ipco International Limited (the “**Company**”) wishes to announce that, based on a preliminary review of the draft unaudited consolidated financial results for the first half year ended 31 October 2017 (“1HFY18”), the Company and its subsidiaries (collectively, the “**Group**”) are expected to report a net loss for 1HFY18, which is mainly attributable to the translation effect on the operations of the Group’s foreign currency denominated subsidiaries.

Further details of the Group’s financial performance will be disclosed when the Group announces its forthcoming 1HFY18 results. The Group is in the process of preparing and finalising its 1HFY18 financial results for the period ended 31 October 2017, which will be released on or before 14 December 2017.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Carlson Clark Smith
Executive Director and Chief Financial Officer
28 November 2017