

**IPC CORPORATION LTD**

(Company Registration Number: 198501057M)

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**TERMINATION OF PROPOSED INVESTMENT IN GLOBAL HEALTH BYTE PTE. LTD.**

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The Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company dated 30 November 2017 (the “**Previous Announcement**”) relating to the Company’s entry into a binding term sheet with Global Health Byte Pte Ltd. (“**GHB**”, and together with the Company, the “**Parties**”) in relation to the Company’s proposed subscription of new shares in the capital of GHB amounting to 40% of the aggregate share capital of GHB on an enlarged basis (the “**Proposed Subscription**”).

*All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meanings as used in the Previous Announcement.*

The Board wishes to inform shareholders that the Parties have on 23 April 2018 entered into a mutual cancellation agreement, pursuant to which the Parties have mutually agreed to terminate the Proposed Subscription.

**Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors if they are in doubt about the actions that they should take.**

On Behalf of the Board

Ngiam Mia Hai Bernard  
Executive Director  
23 April 2018