



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in Singapore)

CESSATION OF QUARTERLY REPORTING

The Board of Directors ("**Board**" or "**Directors**") of IPS Securex Holdings Limited (the "**Company**") and, together with its subsidiaries, the "**Group**") wishes to inform the shareholders of the Company that, following amendments to the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") relating to quarterly reporting requirements with effect from 7 February 2020 (the "**Amended Catalist Rules**"), the Company will not be required to announce its financial statements on a quarterly basis (the "**Quarterly Reporting**").

The Board has, after due deliberation and having considered the compliance efforts and costs required of Quarterly Reporting, decided that the Group's financial statements will be announced on a half-yearly basis.

Accordingly, the Company will, with immediate effect, cease to continue with Quarterly Reporting and will not be announcing the Group's unaudited financial statements for the third quarter ending 31 March 2020. Instead, the Company will announce the Group's financial statements on a half yearly basis, as required under the Amended Catalist Rules. The next announcement of financial statements shall be in respect of the Group's full financial year ending 30 June 2020, which will be announced on the SGXNet on or before 29 August 2020.

Notwithstanding the foregoing, the Company will continue to keep shareholders and potential investors updated as and when there are material developments relating to the Group on a timely basis as required under the Catalist Rules.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Group Chief Executive Officer
10 March 2020

*This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.