



IPS SECUREX HOLDINGS LIMITED
 (Company Registration No. 201327639H)
 (Incorporated in Singapore)
 (the "Company")

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("**Board**" or "**Directors**") of IPS Securex Holdings Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that at the Annual General Meeting ("**AGM**") of the Company held on 22 October 2019, all resolutions set forth in the Notice of AGM dated 4 October 2019 were voted by way of poll.

The results of the poll on each resolution are set out below as confirmed by DrewCorp Services Pte Ltd, who acted as scrutineer for the poll at the AGM:

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
AS ORDINARY BUSINESS						
<u>Resolution 1</u> Audited Financial Statements, Directors' Statement and Auditors' Report for the financial year ended 30 June 2019	74,505,300	74,505,300	100.0	0	0.00	Carried
<u>Resolution 2</u> Approval of Directors' fees amounting to S\$205,216 for the financial year ending 30 June 2020, payable quarterly in arrears ⁽¹⁾	74,505,300	74,185,300	99.97	20,000	0.03	Carried

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 3</u> Re-election of Mr. Chan Tien Lok as a Director ⁽²⁾	74,505,300	74,505,300	100.0	0	0.00	Carried
<u>Resolution 4</u> Re-election of Mr. Joseph Tan Peng Chin as a Director ⁽³⁾	74,505,300	74,505,300	100.0	0	0.00	Carried
<u>Resolution 5</u> Re-appointment of Messrs KPMG LLP, Certified Public Accountants, as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	74,505,300	74,505,300	100.0	0	0.00	Carried
<u>AS SPECIAL BUSINESS</u>						
<u>Resolution 6</u> Authority to allot and issue shares	74,505,300	74,505,300	100.0	0	0.00	Carried

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 7</u> Authority to allot and issue shares under the IPS Securex Employee Share Option	74,505,300	74,505,300	100.0	0	0.00	Carried
<u>Resolution 8</u> Authority to allot and issue shares under the IPS Securex Performance Share Plan	74,505,300	74,505,300	100.0	0	0.00	Carried
<u>Resolution 9</u> Renewal of Share Buyback Mandate	74,505,300	74,505,300	100.0	0	0.00	Carried

Notes:-

- (1) *Mr. Ong Beng Chye and Mr. Joseph Tan Peng Chin had abstained from voting on Resolution 2 in respect of the approval of Directors' fees amounting to S\$205,216 for the financial year ending 30 June 2020 as they each hold 300,000 and 600,000 ordinary shares respectively.*
- (2) *Mr. Chan Tien Lok will, upon re-election as a Director of the Company, remain as the a member of the Audit Committee, Nominating Committee and Remuneration Committee and will be considered non-independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**").*
- (3) *Mr. Joseph Tan Peng Chin will, upon re-election as a Director of the Company, remain as the Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit Committee and will be considered independent for the purposes of Rule 704(7) of the Catalist Rules.*

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Group Chief Executive Officer
22 October 2019

*This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.