

ISDN HOLDINGS LIMITED

Company Registration No. 200416788Z
(Incorporated in the Republic of Singapore)

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INCORPORATION OF A WHOLLY-OWNED INDIRECT SUBSIDIARY

The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group had on, 1 December 2020, through its wholly-owned subsidiary, Servo Dynamics Pte Ltd, incorporated a new wholly-owned indirect subsidiary, Servo Dynamics Philippines, Inc. with an issued and paid-up share capital of US\$210,000 for 100,000 ordinary shares (“**Servo Dynamics Philippines**”).

Servo Dynamics Philippines will be principally engaged in the business of providing industrial automation and control solutions by supplying machinery and mechanical components as well as industrial software to customers and clients involved in robotics, machine vision, motion control and related technologies.

As each of the relative figures computed on the applicable bases set out in Rule 1006 of the Listing Manual of the Singapore Exchange Securities Trading Limited is less than 5%, the incorporation of Servo Dynamics Philippines is a “Non-Discloseable Transaction” for the purposes of Chapter 10 of the SGX-ST Listing Manual.

The incorporation of Servo Dynamics Philippines is funded by internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2020.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

By Order of the Board
ISDN Holdings Limited

Teo Cher Koon
President and Managing Director
8 December 2020