

ISEC HEALTHCARE LTD.
(Company Registration No. 201400185H)
(Incorporated in Singapore on 2 January 2014)

MANDATORY UNCONDITIONAL CASH OFFER FOR ISEC HEALTHCARE LTD.

CLOSE OF OFFER

1. INTRODUCTION

The Board of Directors (the “**Board**”) of ISEC Healthcare Ltd. (the “**Company**”) refers to:

- (a) the announcement dated 25 October 2019 (the “**Formal Offer Announcement**”) made by CEL Impetus Corporate Finance Pte. Ltd. (“**CICF**”), for and on behalf of Aier Eye International (Singapore) Pte. Ltd. (the “**Offeror**”), relating to the mandatory conditional cash offer (the “**Offer**”) in accordance with Rule 14 of The Singapore Code on Takeovers and Mergers for all the issued and paid-up ordinary shares in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror;
- (b) the announcement dated 8 November 2019 made by CICF, for and on behalf of the Offeror, relating to the despatch of the offer document dated 8 November 2019 containing, *inter alia*, the terms and conditions of the Offer (the “**Offer Document**”), together with the accompanying relevant forms of acceptance for the Offer;
- (c) the announcement dated 22 November 2019 made by the Company, relating to the despatch of the circular dated 22 November 2019 issued by the Company to Shareholders in relation to the Offer (the “**Offeree Circular**”);
- (d) the announcement dated 2 December 2019 made by CICF, for and on behalf of the Offeror, relating to, *inter alia*, the Offer becoming unconditional in all respects (the “**Unconditional Offer Announcement**”); and
- (e) the announcement dated 20 December 2019 made by CICF, for and on behalf of the Offeror, relating to, *inter alia*, the close of the Offer (the “**Close of Offer Announcement**”).

Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Offeree Circular.

2. CLOSE OF THE OFFER, FINAL LEVEL OF ACCEPTANCE AND SHAREHOLDINGS OF THE OFFEROR AND PARTIES ACTING IN CONCERT WITH THE OFFEROR

The Board wishes to inform the Shareholders that on 20 December 2019, the Offeror announced that the Offer has closed at 5.30 p.m. (Singapore time) on 20 December 2019 (the “**Closing Date**”). **Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.**

The Board further refers to paragraphs 3 and 4 of the Close of Offer Announcement which provides the final level of acceptances and aggregate shareholding which the Offeror has acquired as at 5.30 p.m. (Singapore time) on the Closing Date.

Arising from the acceptances to the Offer as referred to in the Close of Offer Announcement, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror Concert Group (as defined in the Close of Offer Announcement), and (b) valid acceptances of the Offer, amount to an aggregate of 300,917,344 Shares, representing approximately 56.53% of the total number of Shares.

Shareholders are encouraged to refer to the full text of the Close of Offer Announcement, a copy of which is available at the website of the SGX-ST at <http://www.sgx.com>.

3. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, the Formal Offer Announcement, the Offer Document, the Unconditional Offer Announcement and/or the Close of Offer Announcement), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement in its proper form and context.

By Order of the Board

Sitoh Yih Pin
Non-Executive Chairman and Independent Director
20 December 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).