



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$35.37 million in aggregate:

(1) 2 Addition and Alteration (A&A) projects with a total contract value of approximately S\$17.81 million, which are expected to be completed by December 2022;

This includes the following projects:

- (a) Carpentry works to a commercial building at 182 Clemenceau Avenue, which is expected to be completed by April 2020; and
- (b) Development, upgrading and maintenance works for the Singapore Botanic Gardens, Jurong Lake Gardens, Fort Canning Park and the Istana, which is expected to be completed by December 2022.

(2) 4 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$16.33 million, which are expected to be completed by June 2021;

This includes the following projects:

- (a) R&R works to 25 blocks in Kaki Bukit Division, which is expected to be completed by November 2020; and
- (b) R&R works to 29 blocks at Tampines Street 43, Street 45 and Avenue 9, which is expected to be completed by December 2020.

(3) 2 Interior Design (ID) projects with a total contract value of approximately S\$0.83 million, which are expected to be completed by December 2019; and

This includes the following project:

- (a) Renovation works to an office in City Square Mall, which is expected to be completed by December 2019.

(4) 2 Coating and Painting (C&P) projects with a total contract value of approximately S\$0.40 million, which are expected to be completed by October 2020.

The abovementioned contracts awarded are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
21 November 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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