



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$21.98 million in aggregate:

- (1) **1 Supply, Design and Installation of Offshore Grid-tied Solar Photovoltaic System project with a contract value of approximately S\$11.31 million, which is expected to be completed by September 2019;**
- (2) **3 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$9.80 million; and**

This includes the following projects:

- (a) Repairs and redecoration to 18 blocks at Kim Tian Place, Kim Tian Road and Jalan Bukit Merah, which is expected to be completed by January 2020;
 - (b) Repairs and redecoration to 44 blocks at Pasir Ris Street 21, which is expected to be completed by May 2020; and
 - (c) Repairs and redecoration to 26 blocks and reroofing to 18 blocks at Holland Avenue, Holland Drive, Holland Close, Commonwealth Crescent and Commonwealth Drive, which is expected to be completed by June 2020.
- (3) **2 Fireproofing projects with a total contract value of approximately S\$0.87 million, which are expected to be completed by August 2019.**

The abovementioned contracts awarded are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2019.

The Group’s order book as at the date of announcement is approximately S\$142.98 million.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
9 January 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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