



ISOTEAM Ltd.

(Company Registration No.: 201230294M)

(Incorporated in the Republic of Singapore on 12 December 2012)

8 Changi North Street 1

ISOTEAM Building

Singapore 498829

<http://isoteam.com.sg/>

**FOR IMMEDIATE RELEASE**

## **ISOTEAM announces first contract wins of 2026 with S\$26.6 million secured**

**SINGAPORE, 26 January 2026 – ISOTEAM Ltd. (“ISOTEAM” and together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry has announced its first slew of contract wins in 2026 worth approximately S\$26.6 million. This brings the Group’s order book to approximately S\$176.2 million to-date.**

**Group Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发),** said: *“This latest set of contract wins is a good start to the year for ISOTEAM. Since the second half of last year, we have observed an increase in the pace of tenders being called and we believe that this momentum will continue into 2026. With Singapore’s construction demand expected to stay firm between S\$45.0 billion and S\$53.0 billion in 2026<sup>1</sup>, we believe the healthy construction sector growth and ongoing public sector upgrading projects and initiatives will provide more opportunities for the Group.”*

These contracts include

- (1) Two Coating and Painting projects at Changi East and Loyang Crescent with a total contract value of approximately S\$1.8 million, which are expected to be completed by July 2026;
- (2) Three Interior Design projects at Pasir Ris Link, Pagoda Street and Rifle Range Road with a total contract value of approximately S\$0.6 million, which are expected to be completed by February 2026;
- (3) Four Repair and Redecoration projects with a total contract value of approximately S\$13.4 million, which are expected to be completed by September 2027. These are located at Boon Lay, Pioneer, Nanyang and Nee Soon Central Divisions, Sengkang East Way, Anchorvale Drive and Bedok Central;
- (4) Two Addition and Alteration projects at Boon Lay Place and Fort Canning Park with a total contract value of approximately S\$6.5 million, which are expected to be completed by October 2027;

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<sup>1</sup> Business Times article “[Singapore construction demand to stay firm at S\\$47 billion to S\\$53 billion in 2026: Chee Hong Tat](#)” dated 22 January 2026.



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- (5) Five Landscaping projects with a total contract value of approximately S\$2.8 million, which are expected to be completed by March 2029. These are located at Cheng San-Seletar, Paya Lebar and Serangoon Divisions and Jurong East and Changi Planning Areas;
- (6) One Electrical Work project at Dover Crescent with a total contract value of approximately S\$0.5 million, which is expected to be completed by January 2027; and
- (7) One Renewable Solution project with a total contract value of approximately S\$1.0 million, which is expected to be completed by June 2026.

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#### **About ISOTEAM Ltd.**

Founded in 1998 and listed on Catalyst of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTEAM Ltd. is an established and eco-conscious player in Singapore's building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 950 refurbishment and upgrading projects for over 7,700 buildings and counting since inception. ISOTEAM also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTEAM's major customers include town councils, government bodies, and private sector building owners. For more information, please visit [www.isoteam.com.sg](http://www.isoteam.com.sg).

#### **Issued by and on behalf of ISOTEAM Ltd. by**

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*ISOTEAM Ltd. (the "Company") was listed on Catalyst of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor.*

*Press release: ISOTEAM: S\$26.6 million contract wins*



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*This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.*

*The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*