



FOR IMMEDIATE RELEASE

ISOTeAM scores second straight month of contract wins as business activities pick up

- *Bags another S\$24.33 million worth of projects, which brings the new contracts secured financial-year-to-date in FY2021 to S\$87.43 million.*

SINGAPORE, 23 February 2021 – ISOTeAM Ltd. (“ISOTeAM” or together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry, has clinched another batch of contract wins in the second straight month of 2021. The latest round includes S\$24.33 million worth of projects to be completed between May 2021 and March 2024.

Together with the S\$63.10 million worth of projects that it had clinched year-to-date for its financial year ending 30 June 2021 (“FY2021”), this latest batch brings the tally of new contracts secured to S\$87.43 million.

The new projects comprise:

1. Two Addition and Alteration projects worth approximately S\$22.00 million including a neighbourhood renewal programme and repairs and redecoration works to 34 blocks at Tampines Street 71 and Street 72, which are to be completed by December 2022;
2. Two Landscaping projects worth approximately S\$1.35 million, which are expected to be completed by March 2024;
3. One Interior Design project worth approximately S\$0.68 million, which is expected to be completed by May 2021; and
4. Two Coating and Painting projects worth approximately S\$0.30 million, which are expected to be completed by December 2021.



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(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
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Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: *“Business activities have definitely picked up in 2021 and we are very encouraged at having won a second batch of contracts for the second straight month. We are cautiously optimistic that this trend will continue for the remainder of the year as clients re-start their projects and plans after the forced stoppage of work in 2020 because of Covid-19.”*

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (**SGX-ST**) Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore’s building maintenance and estate upgrading industry with 20 years of Repairs & Redecoration (**R&R**) and Addition & Alteration (**A&A**) experience. We have successfully undertaken more than 500 refurbishment and upgrading projects for well over 5,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (**C&P**) services as well as complementary niche services (**Others**) through its specialist waterproofing, commercial interior design and home retrofitting (“**ID**”), landscaping, access equipment leasing, green solutions and mechanical and electrical works (“**M&E**”), and project management and construction management services subsidiaries. An eco-conscious company, we integrate green methodologies in our projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by

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*ISOTeam Ltd. (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the “**Sponsor**”).*

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST.

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