

FOR IMMEDIATE RELEASE

ISOTeam scores second straight month of contract wins as business activities pick up

Bags another S\$24.33 million worth of projects, which brings the new contracts secured

financial-year-to-date in FY2021 to \$\$87.43 million.

SINGAPORE, 23 February 2021 - ISOTeam Ltd. ("ISOTeam" or together with its subsidiaries, the

"Group"), an established and leading player in Singapore's building maintenance and estate upgrading

industry, has clinched another batch of contract wins in the second straight month of 2021. The latest

round includes \$\$24.33 million worth of projects to be completed between May 2021 and March 2024.

Together with the \$\$63.10 million worth of projects that it had clinched year-to-date for its financial

year ending 30 June 2021 ("FY2021"), this latest batch brings the tally of new contracts secured to

S\$87.43 million.

The new projects comprise:

1. Two Addition and Alteration projects worth approximately \$\$22.00 million including a

neighbourhood renewal programme and repairs and redecoration works to 34 blocks at

Tampines Street 71 and Street 72, which are to be completed by December 2022;

2. Two Landscaping projects worth approximately \$\\$1.35 million, which are expected to be

completed by March 2024;

3. One Interior Design project worth approximately \$\$0.68 million, which is expected to be

completed by May 2021; and

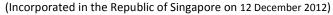
4. Two Coating and Painting projects worth approximately \$\$0.30 million, which are expected

to be completed by December 2021.

Press release: ISOTeam New Contracts \$\$24.33M

ISOTeam Ltd.

(Company Registration No.: 201230294M)



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http://isoteam.com.sg/

ISOTeam Building Singapore 498829

Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: "Business activities

have definitely picked up in 2021 and we are very encouraged at having won a second batch of

contracts for the second straight month. We are cautiously optimistic that this trend will continue for

the remainder of the year as clients re-start their projects and plans after the forced stoppage of work

in 2020 because of Covid-19."

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About ISOTeam Ltd.

ISOTEAM

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST)

Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building

maintenance and estate upgrading industry with 20 years of Repairs & Redecoration (R&R) and

Addition & Alteration (A&A) experience. We have successfully undertaken more than 500

refurbishment and upgrading projects for well over 5,000 buildings and counting since inception.

ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche

services (Others) through its specialist waterproofing, commercial interior design and home

retrofitting ("ID"), landscaping, access equipment leasing, green solutions and mechanical and

electrical works ("M&E"), and project management and construction management services

subsidiaries. An eco-conscious company, we integrate green methodologies in our projects, and

actively work with strategic partners and technology companies to develop and commercialise green

solutions / products. ISOTeam's major customers include town councils, government bodies, and

private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by

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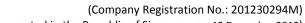
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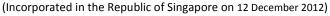
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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.

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