



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following contracts, worth approximately \$22.2 million in aggregate, have been secured by the Group:

- (i) Repairs and redecoration works to 22 blocks and reroofing works to 10 such blocks at Tampines Street 41, Street 43, Avenue 7 and Avenue 9 with a contract value of approximately \$4.5 million. The contract was awarded by Tampines Town Council and is expected to be completed in February 2016;
- (ii) Neighbourhood renewal programme at blocks 241 to 259 Kim Keat Avenue and Kim Keat Link with a contract value of approximately \$3.5 million. The contract was awarded by Bishan-Toa Payoh Town Council and is expected to be completed in April 2016;
- (iii) Repairs and redecoration works to Amoy Street Food Centre, Dunman Food Centre and Sembawang Hills Food Centre with a contract value of approximately \$3.2 million. The contract was awarded by the National Environment Agency and is expected to be completed in January 2015;
- (iv) Repairs and refurbishment works to Aloha Loyang with a contract value of approximately \$3.2 million. The contract was awarded by Public Service Division, The Prime Minister’s Office and is expected to be completed in July 2015;
- (v) Repairs and redecoration works to 17 blocks at Redhill Close, Redhill Road, Redhill Lane, Henderson Road and Bukit Merah Central with a contract value of approximately \$2.9 million. The contract was awarded by Tanjong Pagar Town Council and is expected to be completed in January 2016;
- (vi) Repairs and redecoration works to 23 blocks at Woodlands Street 81, Street 82 and Street 83 with a contract value of approximately \$2.3 million. The contract was awarded by Sembawang Town Council and is expected to be completed in November 2015;
- (vii) Repairs and redecoration works to 13 blocks at Marsiling Drive and Marsiling Lane with a contract value of approximately \$1.9 million. The contract was awarded by SKK (S) Pte Ltd and is expected to be completed in September 2015;
- (viii) Reroofing works to 15 blocks at Compassvale Crescent and Compassvale Street with a contract value of approximately \$0.6 million. The contract was awarded by Pasir Ris – Punggol Town Council and is expected to be completed in November 2015; and
- (ix) Renovation works to finance and general offices at Methodist Girls’ School at 11 Blackmore Drive with a contract value of approximately \$0.1 million. The completion of this project is expected to take place in December 2014.

The abovementioned contracts secured are expected to have a positive impact on the earnings per share of the Group but no material impact on the net tangible assets per share of the Group for the current financial year ending 30 June 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Chief Executive Officer
16 December 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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