



FOR IMMEDIATE RELEASE

ISOTeam secures \$20.49 million worth of new contract wins

- *The Group's Others segment continues to gain traction and break new ground by securing projects from new sectors and clients.*

SINGAPORE – [27] November 2015 – ISOTeam Ltd. (the “Company” or “ISOTeam” and together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”) and Addition and Alteration (“A&A”) specialist in Singapore, today announced it has secured 14 new private and public sector contracts in Singapore totalling an aggregate of \$20.49 million.

The latest set of contract wins shows that ISOTeam continues to maintain an established track record for reliability and excellence in public sector R&R and A&A works with \$9.38 million worth of projects secured from town councils alone. Its recently expanded Others segment, which comprises four complementary businesses it acquired in October 2014, also continues to gain traction and break new ground for the Group with projects secured from new sectors and new clients. They include painting projects from Soil-Build (Pte.) Ltd. for main building works for a global distribution centre and from Welltech Construction Pte Ltd for the erection of a multi-user general industrial development, as well as coating and repainting works for Changi General Hospital by SKK (S) Pte. Ltd. and for Sengkang East and West LRT Stations by SBS Transit Ltd.

Details of the projects secured are as follows:

| Type | Project | No. of Blocks | Customer | Value (\$'m) | Expected Completion |
|------|---|---------------|-------------------------|--------------|---------------------|
| C&P* | R&R and cleaning @ 12 Sengkang East and West LRT stations | NA | SBS Transit Ltd. | 0.35 | Dec 2015 |
| A&A | A&A @ Aloha Changi Chalet | NA | Government of Singapore | 0.37 | Feb 2016 |
| R&R | R&R @ Aloha Loyang | NA | Government of Singapore | 1.56 | Mar 2016 |
| A&A | Reroofing @ Bedok North Road/Street | 8 | East Coast Town Council | 0.49 | Apr 2016 |



| Type | Project | No. of Blocks | Customer | Value (\$'m) | Expected Completion |
|--------------|--|---------------|-------------------------------|--------------|---------------------|
| R&R | R&R @ Newton Food Centre and Golden Mile Food Centre | NA | National Environment Agency | 2.64 | May 2016 |
| C&P | Domestic sub-contractor of supply, delivery and installation of epoxy floor system @ No 2 Pandan Crescent Borneo Motors | NA | BSI (1990) Pte Ltd | 1.70 | May 2016 |
| C&P | Painting works for global distribution Centre @ Pioneer Turn | NA | Soil-Build (Pte.) Ltd. | 0.28 | Jan 2016 |
| A&A | Reroofing @ Ang Mo Kio Ave 1, Ave 3 and Ave 4 | 12 | Ang Mo Kio Town Council | 0.64 | Aug 2016 |
| C&P | Painting @ Changi General Hospital Phase 2 | NA | SKK (S) Pte. Ltd. | 0.48 | Aug 2016 |
| C&P | Supply of labour, material and equipment for completion of painting works for multi-user general industrial development comprising 8-storey ramp-up factory building consisting 108 factory units, temporary ancillary staff canteen and other ancillary facilities @ Tuas Bay Close | NA | Welltech Construction Pte Ltd | 0.69 | Oct 2016 |
| A&A | Reroofing @ Serangoon North Ave 4 | 39 | Ang Mo Kio Town Council | 2.58 | Nov 2016 |
| R&R | R&R @ Bukit Merah Lane 1, Stirling Road and Queen's Close | 30 | SKK (S) Pte. Ltd. | 1.44 | Dec 2016 |
| A&A | NRP & ELU @ Yishun Street 11 | 12 | Nee Soon Town Council | 5.67 | Jan 2017 |
| C&P | Painting works for 6/7 storey civic & community/sports & recreation development with two basements @ Tampines Ave 4 & 5 Tampines Street 82 | NA | Jotun (Singapore) Pte Ltd | 1.60 | Mar 2017 |
| Total | | | | 20.49 | |

* C&P: Coatings & Paintings

* Note: NA depicts not applicable.

Said **Mr Anthony Koh (许统发)**, Executive Director and Chief Executive Officer of ISOTeam: "We are very encouraged by the latest slew of contract wins. The slowing Singapore economy has caused competition in the industry to be a lot more intense but I believe our strong track record and



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reputation for quality and reliability will definitely tip things in our favour. I am glad that we were able to bag these contracts and end 2015 with a bang, and I look forward to a good 2016.”

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore’s building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 300 public and private sector R&R and A&A projects for close to 3,000 buildings and counting since inception. An eco-conscious company, we integrate green methodologies in our R&R and A&A projects and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd.

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ISOTeam Ltd. (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the “Sponsor”).

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.