

**iWOW****IWOW TECHNOLOGY LIMITED**

(Company Registration No. 199905973K)

(Incorporated in the Republic of Singapore on 1 October 1999)

**PLACEMENT IN RESPECT OF 26,000,000 PLACEMENT SHARES AT \$0.25 FOR EACH PLACEMENT SHARE BY WAY OF PLACEMENT,  
PAYABLE IN FULL ON APPLICATION.**

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of iWOW Technology Limited (“**Company**”) registered by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), acting as agent on behalf of the Monetary Authority of Singapore on 6 April 2022 (“**Offer Document**”).

**Application Results**

The Board of Directors (“**Board**”) of iWOW Technology Limited is pleased to announce that, as at the close of the Application List at 12.00 noon on 12 April 2022, all 26,000,000 Placement Shares available for subscription have been validly and fully subscribed for and application monies received for these Placement Shares amounted to S\$6.5 million.

**Allotment of the Placement Shares**

There were no invalid applications for the Placement Shares. The spread of the placees for all 26,000,000 Placement Shares that have been validly allotted is as follows:

<b>Range of Placement Shares allotted (‘000)</b>	<b>Number of placees<sup>(1)</sup></b>
1 to 9	1,138
10 to 49	217
50 to 99	9
100 to 499	27
500 to 999	2
1,000 and above	7
<b>Total</b>	<b>1,400</b>

**Note:**

(1) The applications of a placee and his/her associates (as defined in the Catalist Rules) are aggregated and treated as one single placee.

**Rule 424 and Rule 428 of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“Catalist Rules”)**

Pursuant to Rule 424 and Rule 428 of the Catalist Rules and to the best of the knowledge and belief of Evolve Capital Advisory Private Limited (“**Sponsor and Issue Manager**”) and FUTU Singapore Private Limited (“**Underwriter and Placement Agent**”), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 424 and Rule 428 of the Catalist Rules, there are no persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules who were allotted the Placement Shares.

Should it subsequently come to the attention of the Sponsor and Issue Manager and the Underwriter and Placement Agent that any party specified under Rule 424 and Rule 428 of the Catalist Rules was allotted the Placement Shares, an appropriate announcement via SGXNET will be made before the commencement of trading at 9.00 a.m. on 14 April 2022.

**Substantial Applications**

To the best of the knowledge and belief of the Sponsor and Issue Manager and the Underwriter and Placement Agent, the following persons have applied for and have been allotted 5.0% or more of the Placement Shares:

<b>Name of Placee</b>	<b>Number of Placement Shares</b>	<b>Circumstances giving rise to the allotment</b>
Teah Khee Hwa	3,600,000	Allotted under the Placement
Excelpoint Technology Limited <sup>(1)</sup>	3,000,000	Allotted under the Placement
Credit Suisse AG Singapore Branch <sup>(2)</sup>	2,700,000	Allotted under the Placement
Chan Lui Ming Ivan	1,500,000	Allotted under the Placement
Asdew Acquisitions Pte Ltd	1,300,000	Allotted under the Placement
Lee Sai Sing <sup>(2)</sup>	1,300,000	Allotted under the Placement

**Notes:**

(1) Mr Albert Phuai, who (together with his associates) holds 42.0% of the share capital of Excelpoint Technology Limited, is deemed to have an interest in the 3,000,000 Placement Shares allotted under the Placement to Excelpoint Technology Limited by virtue of Section 4 of the SFA. In addition, Mr Albert Phuai is also deemed to have an interest in the 1,000,000 Placement Shares allotted under the Placement to AP21 Holdings Pte. Ltd., by virtue of Section 4 of the SFA as Mr Albert Phuai holds 73.8% of the share capital of AP21 Holdings Pte. Ltd.. Mr Albert Phuai is therefore deemed to have an interest in an aggregate of 4,000,000 Placement Shares allotted under the Placement.

(2) The Placement Shares allotted were registered under the names of approved nominee companies.

**Commencement of Trading and Refunds**

The Shares are expected to commence trading on Catalist of the SGX-ST on a “ready” basis at 9.00 a.m. on 14 April 2022, subject to SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled.

To find out if you have been allotted any Placement Shares, you may call The Central Depository (Pte) Limited (“**CDP**”) at (65) 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP’s customer service officers for an application form.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of securities of the Company in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company’s listing on Catalist of the SGX-ST, for their support and assistance.

Issued by

**Evolve Capital Advisory Private Limited**

For and on behalf of

**iWOW Technology Limited**

13 April 2022

The Company will be listed on Catalist of the SGX-ST on 14 April 2022. The initial public offering of the Company is sponsored by Evolve Capital Advisory Private Limited, being the Sponsor and Issue Manager.

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The value of the shares of the Company (“**Shares**”) and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company, the Sponsor and Issue Manager or the Underwriter and Placement Agent or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on Catalist of the SGX-ST does not guarantee a liquid market for the Shares.

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor and Issue Manager for compliance with the relevant Catalist Rules. The Sponsor and Issue Manager has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Placement Shares is Mr Jerry Chua, Registered Professional, at 138 Robinson Road, #13-02 Oxley Tower, Singapore 068906. Telephone number: 6241 6626.