

**IMPERIUM CROWN LIMITED**  
(Company Registration No.: 199505053Z)  
(Incorporated in Singapore)

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**REVIEW OF JAPANESE OPERATIONS AND THE COMPANY'S JAPANESE ASSETS**

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The board of directors ("**Board**") of Imperium Crown Limited (the "**Company**") wishes to inform shareholders of the Company ("**Shareholders**") that following a review by the Management in connection with the financial performance of the Company's core business operations in the Japanese property market and the current economic climate in Japan that is expected to remain subdued into 2017, the Company has initiated an ongoing business review plan which may involve, *inter alia*, the disposal of certain Japanese properties ("**Potential Divestment**") and to concurrently explore investment opportunities into other sources of potential revenue ("**Investment Opportunities**").

The Company is in the process of entering into formal discussions with various parties in connection with the Potential Divestment in order to maximize value for shareholders. The Board wishes to emphasise that no definitive transaction has been entered into by the Company with any party and any discussions or negotiations currently do not represent any complete or binding agreement in any way. Accordingly, there is no certainty or assurance that any transaction in connection with the Potential Divestment will materialise.

The Company will provide updates to Shareholders on any material developments on the Potential Divestment, Investment Opportunities and relative capital allocation decisions as and when appropriate and Shareholders' approval will be sought if required under the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited or any other regulatory authority.

Shareholders are advised to exercise caution when dealing in the shares of the Company ("**Shares**") as there is no certainty or assurance that any transaction in connection with the Potential Divestment will take place. In the meantime, Shareholders should refrain from taking any action in respect of their Shares which may be prejudicial to their interests. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Wan Jinn Woei  
Executive Chairman and Chief Executive Officer  
12 December 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*