

IMPERIUM CROWN LIMITED
(Company Registration No.: 199505053Z)
(Incorporated in Singapore)

**STRIKE OFF OF DORMANT WHOLLY-OWNED SUBSIDIARY – RICHWOOD ASIA I
INVESTMENTS LIMITED**

The board of directors (the “**Board**” or the “**Directors**”) of Imperium Crown Limited (the “**Company**”) wishes to announce that it had received notification on 11 December 2019 that Richwood Asia I Investments Limited (“**Richwood**”), a wholly-owned subsidiary of the Company incorporated in the British Virgin Islands, has been struck off (the “**Strike Off**”) with effect from 1 November 2019.

Richwood had previously owned the Japanese properties, Hatchobori Place and Green Forest Itabashi (the “**Japanese Properties**”). Following the divestment of the Japanese Properties, Richwood had been dormant with no future plans. The Company elected to strike off Richwood by not renewing the BVI Annual Licence. The Strike Off does not have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 30 June 2020.

Save for any interests arising by virtue of their shareholding interest in the Company, none of the Company’s Directors or substantial shareholders have any direct interest in the above Strike Off.

By Order of the Board

Sun Bowen
Executive Chairman

12 December 2019

*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd, (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Bernard Lui
Telephone number: (65) 6389 3000
Email address: bernard.lui@morganlewis.com*