

ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

INCORPORATION OF SUBSIDIARY IN AUSTRALIA

The Board of Directors of Aspial Corporation Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that the Group has incorporated a subsidiary in Australia, namely WCL-A Beckett (VIC) Pty Ltd (the “Subsidiary”).

Upon incorporation, the Subsidiary has an issued and paid-up capital of AUD1.00.

The incorporation of the Subsidiary is in line with the Group’s expansion plans in Australia.

The incorporation was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

By Order of the Board

Lim Swee Ann
Company Secretary
28 April 2014