



HOTEL PROPERTIES LIMITED (Reg No: 198000348Z)

New indirect associated company in Thailand

The Board of Directors of Hotel Properties Limited (“HPL” or “the Company”) wishes to announce that its associated company, Leisure Ventures Pte Ltd (“LVPL”) has through its wholly-owned subsidiaries, IFC Holdings Pte Ltd and Integrated Food Concepts Pte Ltd subscribed for 960 shares comprising 48% and 20 shares comprising 1% respectively in the equity of Gourmet Ventures (Thailand) Ltd (“GVTL”), a company newly incorporated under the laws of Thailand (the “Share Subscriptions”). Following the Share Subscriptions, GVTL will become an indirect associated company of HPL.

The principal activities of GVTL are investment holding and provision of management services. The initial issued and paid-up share capital of GVTL is THB200,000 comprising 2,000 ordinary shares of THB100 each.

The Share Subscriptions are funded through internal resources and is not expected to have any material effect on the consolidated net tangible assets per share and consolidated earnings per share of HPL Group based on the audited consolidated accounts of the HPL Group for the year ended 31 December 2015.

Other than Mr Ong Beng Seng, the Managing Director and a deemed substantial shareholder of HPL, who is deemed to have a 50% interest in LVPL through Rizona (Hong Kong) Limited, no Director, controlling shareholder or substantial shareholder of the Company has an interest, direct or indirect, in the Share Subscriptions, other than through their shareholding interests in HPL.

By Order of the Board

Lo Swee Oi
Company Secretary
6 May 2016