

HONG FOK CORPORATION LIMITED

(Company Registration No. 196700468N)

ACQUISITION OF A SUBSIDIARY BY AN ASSOCIATED COMPANY

Hong Fok Corporation Limited (the "Company") is pleased to announce that Hong Fok Land International Limited ("HF Land"), an associated company of the Company, has on 2 January 2015, through a wholly owned subsidiary, acquired one subscriber share in the capital of Asian Vision Limited ("Asian") at an issue price of HK\$1 from Bosco Consultancy Limited. Asian was incorporated in Hong Kong on 5 December 2014.

Subsequently on 2 January 2015, an additional one ordinary share in the capital of Asian was issued to a wholly owned subsidiary of HF Land.

The issued and paid-up share capital of Asian is HK\$2, comprising 2 shares at an issue price of HK\$1 each. As such, as of 2 January 2015, Asian is an indirect wholly owned subsidiary of HF Land. The book value and the net tangible asset value of the shares of Asian, representing 100% of its issued shares, is HK\$2.

None of the directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save as aforementioned or through his shareholding (if any) in the Company.

BY ORDER OF THE BOARD

KOH CHAY TIANG
LO SWEE OI
Company Secretaries

Singapore
2 January 2015