



LIAN BENG GROUP LTD
Registration No. 199802527Z

INCORPORATION OF A 30%-OWNED ASSOCIATED COMPANY

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") is pleased to announce that Goldprime Property Pte. Ltd, a wholly-owned subsidiary of the Company together with Heeton Corporation Pte. Ltd., a wholly-owned subsidiary of Heeton Holdings Limited and KSH Capital Pte. Ltd., a wholly-owned subsidiary of KSH Holdings Limited, has incorporated a new joint venture company, named Wickham Invesco Pte. Ltd. ("Wickham").

The principal activity of Wickham is real estate development and investment holding. Wickham is incorporated in Singapore and has an initial issued and paid up capital of S\$100, comprising 100 ordinary shares held as follows:

<u>Name of Shareholders</u>	<u>Number of Shares held</u>
(1) Heeton Corporation Pte. Ltd.	55
(2) Goldprime Property Pte. Ltd.	30
(3) KSH Capital Pte. Ltd.	15

The Group's investment in Wickham was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 May 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings (if any) in the Company.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
6 June 2014