



**OCEANUS GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199805793D)

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**INCORPORATION OF NEW SUBSIDIARY**

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The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has established a new subsidiary, Sino Food Group Pte Ltd (“**Sino Food**”), in Singapore. It has an initial issued and paid-up capital of S\$1,000 divided in 1,000 shares to be majority-held (60%) by the Company’s subsidiary Season Global Trading Pte. Ltd. (“**Season Global**”). Sino Food’s principal activities are (i) wholesale of food and beverages (including dried or canned) and (ii) wholesale of food.

Together with the remaining shareholders of Sino Food (collectively, “**Sino Food Substantial Shareholders**”), the shareholding breakdown of Sino Food is as set out below:

<b>Parties</b>	<b>No. of Shares</b>	<b>% of issued share capital</b>
Season Global Trading Pte. Ltd.	600	60%
Lin Jiadong	300	30%
Guo Zhida	50	5%
Huang Wentao	50	5%
<b>Total</b>	<b>1,000</b>	<b>100%</b>

Lin Jiadong has over 8 years experience in the fast-moving consumer goods and frozen meat industry, with prior experience trade financing in China Construction Bank and Industrial Bank. In his recent role as trading general manager, he has managed trade volumes of over 300 containers per month, procuring products on a global scale amounting to RMB150 million in value per month.

Guo Zhida and Huang Wentao are fund managers and directors of Shenzhen Jiurun Trading Co. Ltd.. They have a collective experience of over 30 years in areas of banking, trade finance and wealth management within China.

As at the date of this announcement, the Sino Food Substantial Shareholders do not have any shareholding interest, direct or indirect in the Group, and are not related to any of the Group's directors, controlling shareholders, or their respective associates.

The Group's incorporation of Sino Food is in line with the Group's business plans. The investment in Sino Food is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2021.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Sino Food, save for their interests arising by way of their directorship and/or shareholdings, as the case may be, in the Company and Sino Food.

**BY ORDER OF THE BOARD**

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer  
25 August 2021