



TIONG WOON CORPORATION HOLDING LTD

Company Registration No.: 199705837C

**INCORPORATION OF WHOLLY-OWNED SUBSIDIARY IN BANGLADESH
- TIONG WOON BANGLADESH LIMITED**

The Board of Directors of Tiong Woon Corporation Holding Ltd (the “Company” or “TWCH”) is pleased to announce that the Company has incorporated a wholly-owned subsidiary in Bangladesh, known as “Tiong Woon Bangladesh Limited” (“TW Bangladesh”) with an authorised share capital of TK 2,000,000.00 comprising 20,000 ordinary shares of TK 100.00 each and an issued and paid-up share capital of TK 300,000.00 comprising 3,000 ordinary shares of TK 100.00 each.

That TW Bangladesh will principally engage in the following businesses:-

- (a) Hiring of heavy machinery and equipment;
- (b) Engineering and technical services;
- (c) Importing and exporting of heavy machinery, equipment and other relevant goods;
and
- (d) Transportation

The above transaction was funded from the Group’s internal resources and it is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the directors and substantial shareholders of the Company have any interest, direct or indirect in the transaction, save for their interests owing by way of their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board
Mr Ang Kah Hong
Executive Chairman and Managing Director

12 February 2019
Singapore