

KIMLY LIMITED
(the "**Company**")
(Registration No. 201613903R)

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors (the "**Board**") of Kimly Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated a new wholly-owned subsidiary in Singapore, Northstar (2001) Pte. Ltd. ("**Northstar**"), with an initial issued and paid-up share capital of S\$10,000 divided into 10,000 ordinary shares to be wholly held by the Company's wholly-owned subsidiary, Jin Wei Food Holdings Pte. Ltd..

The principal activities of Northstar are those of investment holding and provision of management services. The incorporation of Northstar is funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 30 September 2020.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Northstar, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

Hoon Chi Tern
Company Secretary
22 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).