



**CHIP ENG SENG CORPORATION LTD.**

**Co. Reg. No. 199805196H**

---

**INCORPORATION OF A SUBSIDIARY**

---

The Board of Directors of Chip Eng Seng Corporation Ltd (the "**Company**") is pleased to announce that the Company has incorporated a wholly owned subsidiary, CES TREASURY PTE. LTD. on 3 December 2018. The issued and paid-up share capital of CES TREASURY PTE. LTD. is S\$2 and its principal activity is the provision of financial and treasury services to members of the Chip Eng Seng group of companies.

The above transaction is not expected to have any significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2018.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer on 3 December 2018 to the SGX-ST.