

**QUE** HOSPITALITY  
TRUST  
**QUE HOSPITALITY TRUST**

Comprising:

<b>QUE HOSPITALITY REAL ESTATE INVESTMENT TRUST</b> (a real estate investment trust constituted on 10 July 2013 under the laws of the Republic of Singapore) managed by <b>QUE Hospitality REIT Management Pte. Ltd.</b>	<b>QUE HOSPITALITY BUSINESS TRUST</b> (a business trust constituted on 10 July 2013 under the laws of the Republic of Singapore) managed by <b>QUE Hospitality Trust Management Pte. Ltd.</b>
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**INCORPORATION OF WHOLLY-OWNED SUBSIDIARY**

QUE Hospitality REIT Management Pte. Ltd., as manager of QUE Hospitality Real Estate Investment Trust (“**QUE H-REIT**”) and QUE Hospitality Trust Management Pte. Ltd., as trustee-manager of QUE Hospitality Business Trust, are pleased to announce that RBC Investor Services Trust Singapore Limited, as trustee of QUE H-REIT has established the following wholly-owned subsidiary as part of its on-going business development:

Name: QUE H-T Treasury Pte. Ltd.

Country of Incorporation: Singapore

Principal Activity: Provision of financial services for and on behalf of QUE H-REIT.

Issued and Paid-Up Share Capital: SGD1.00 comprising 1 ordinary share

By Order of the Board  
Ng Ngai  
Company Secretary

**QUE Hospitality REIT Management Pte. Ltd.**  
(Company Registration Number: 201310245G)  
(as manager of QUE Hospitality Real Estate Investment Trust)

**QUE Hospitality Trust Management Pte. Ltd.**  
(Company Registration Number: 201310246W)  
(as trustee-manager of QUE Hospitality Business Trust)

25 March 2014

Credit Suisse (Singapore) Limited, Goldman Sachs (Singapore) Pte. and Standard Chartered Securities (Singapore) Pte. Limited were the joint global coordinators and issue managers for the initial public offering of QUE Hospitality Trust.