



HOLDINGS (S) LTD

Registration No.: 199304349M

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## INCORPORATION OF A JOINT VENTURE COMPANY

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The Board of Directors (the “**Board**” or the “**Directors**”) of BBR Holdings (S) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that NorthernOne Development Pte Ltd (“NOD”), a joint venture company which the Group holds 25.05% equity interest, has incorporated a new company, Wisteria Mall Management Pte Ltd (“WMM”).

WMM is wholly owned by NOD and has an issued and paid-up share capital of S\$2 comprising 2 shares of S\$1 each. The principal activity of WMM is that of retail mall management and it will be managing The Wisteria Mall that is owned by NOD.

The above investment is funded by internal resources and is not expected to have any material impact on the Group’s earnings or the net assets for the current financial year ending 31 December 2018.

None of the Company's directors or substantial shareholders has any interest, direct or indirect, in the Acquisition, other than through their shareholding interests in the Company.

By Order of the Board  
**BBR HOLDINGS (S) LTD**

Andrew Tan  
Executive Director  
5 February 2018