



INCORPORATION OF SEMBCORP INFRA SERVICES

Singapore, January 20, 2014 – Sembcorp Industries' wholly-owned subsidiary, Sembcorp Development, has incorporated a new company, Sembcorp Infra Services Pte Ltd.

Sembcorp Infra Services is a wholly-owned investment holding company for on-site warehousing and logistics operations within Sembcorp's urban development projects in Vietnam, China and Indonesia. Sembcorp Infra Services will also incorporate a wholly-owned company in Vietnam, Sembcorp Infra Services Hai Phong, with a total capital of US\$2.8 million.

The above transaction is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the current financial year.