



**OKP HOLDINGS LIMITED**

(Incorporated in Singapore with Company Registration No. 200201165G)

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**INCREASE OF ISSUED AND PAID-UP CAPITAL OF AN ASSOCIATED COMPANY**

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The Board of Directors of OKP Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the issued and paid-up capital of USB (Phoenix) Pte. Ltd., an associated company of the Group, has been increased from \$2 to \$2,000,000 through the issue of 1,999,998 new ordinary shares at \$1 each to its holding company, USB Holdings Pte. Ltd. (“**USB Holdings**”). The Group holds 25% of the issued and paid-up capital of USB Holdings.

The aforesaid transaction is not in itself expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2019.

By Order of the Board

Or Toh Wat  
Group Managing Director  
6 March 2019