



RENEWABLE ENERGY ASIA GROUP LIMITED

Incorporated in Bermuda
(Company Registration No. 33437)

**INCREASE OF ISSUED SHARE CAPITAL IN SUBSIDIARY –
RENEWABLE ENERGY ASIA POWER PTE. LTD.**

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Company's Sponsor has not independently verified the contents of this announcement.

The contact person for the Sponsor is:-

Name: Mr Chew Kok Liang, Registered Professional, RHT Capital Pte. Ltd.
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The Board of Directors (the "**Board**") of Renewable Energy Asia Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that it has increased the issued share capital of its subsidiary, Renewable Energy Asia Power Pte. Ltd. ("**REAPOWER**"), from SGD2.00 to SGD300,000.00 on 28 November 2014.

Sources of Funds

The increase of issued share capital in REAPOWER was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 March 2015. The Company will make an update announcement if there is any material financial impact on the Group resulting from the increase of issued share capital in REAPOWER.

Interest of Directors and Substantial Shareholders

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the abovementioned transaction save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Loh Siew Lee
Soh Yeow Hwa

Company Secretaries

2 December 2014