

CHUAN HUP HOLDINGS LIMITED
(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

INCREASE OF INTEREST IN ASSOCIATED COMPANY

Pursuant to Rule 704(17)(d) of the SGX-ST Listing Manual, the Board of Directors of Chuan Hup Holdings Limited (the “Company”) wishes to announce that the Company’s interest in its associated company, Finbar Group Limited (“Finbar”), has increased to 45,487,947 shares or 19.64% of Finbar’s issued capital (231,594,772 shares).

The increase in its shareholding was pursuant to open market purchases by the Company of an aggregate of 1,000,000 Finbar shares on 3 March 2016 at the average price of AUD 0.8997 per share.

The consideration payable by the Company will be satisfied in cash and funded by internal resources.

The acquisition is not expected to have a material financial impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 30 June 2016.

By Order of the Board

Valerie Tan May Wei
Company Secretary
3 March 2016