

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. None of the Issuer and the Parent Guarantor (each as defined below) intends to make any public offering of securities in the United States.*

*This announcement does not constitute a public offering or private placement in Indonesia under Law Number 8 of 1995 regarding Capital Market, as amended by Law No. 4 of 2023 on Development and Strengthening of Financial Sectors, and its implementing regulations (the “Indonesian Capital Market Law”) and the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No. 30/POJK.04/2019 on Private Placement of Debt Securities and/or Sukuk Issuance (“OJK Rule No. 30/2019”). Any securities may not be offered in Indonesia, to Indonesian citizens (whether domiciled in Indonesia or elsewhere) or to Indonesian residents, in a manner which constitutes a public offering or private placement under the Indonesian Capital Market Law, including OJK Rule No. 30/2019.*



**PT INDIKA ENERGY TBK**

**NOTICE RELATING TO RESULTS OF THE OFFER TO PURCHASE FOR CASH  
THE 8.25% SENIOR NOTES DUE 2025 (ISIN/CUSIP NUMBER: US45569GAA04/45569G AA0,  
USY39690AA30/Y39690 AA3) ISSUED BY INDIKA ENERGY CAPITAL IV PTE. LTD.  
AS OF THE EXPIRATION DEADLINE**

May 17, 2024 — Further to the announcements on April 17, 2024, April 25, 2024, and April 30, 2024, Indika Energy Capital IV Pte. Ltd. (the “Issuer,” “we,” “us” or “our”) hereby announces the results of the Tender Offer as of May 16, 2024 being the Expiration Deadline. Capitalized terms used but not defined herein shall, unless the context otherwise requires, have the meaning set out in the offer to purchase dated April 17, 2024 (as it may be amended or supplemented from time to time, the “Offer to Purchase”), available on the Offer Website: <https://projects.morrowsodali.com/indika>.

As of the Expiration Deadline, US\$500,000 of the Existing Notes have been validly tendered since the Early Tender Deadline. As the Maximum Acceptance Amount, which is US\$350,000,000 in aggregate principal amount of Existing Notes, has not been reached, the Issuer will accept for purchase all such validly tendered Existing Notes, without any proration.

The Final Settlement Date, when the Issuer will make payment of the Tender Consideration, being US\$962.50 per US\$1,000 principal amount of Existing Notes, plus the Accrued Interest, with respect to such Existing Notes accepted for purchase, is expected to be May 20, 2024.

Following the Early Settlement on May 14, 2024 and cancellation of US\$309,831,000 of the Existing Notes that were validly tendered (and not validly withdrawn) prior to or at the Early Tender Deadline and the expected Final Settlement on May 20, 2024 and cancellation of US\$500,000 of the Existing Notes that have been validly tendered prior to or at the Expiration Deadline, US\$223,733,000 of the Existing Notes (approximately 33.15% of the principal amount of Existing Notes originally issued) will remain outstanding.

The Tender Offer is subject to the satisfaction of certain conditions, including the Financing Condition, as set forth in the Offer to Purchase. The Issuer reserves the right, subject to applicable law, to (i) waive any and all conditions to the Tender Offer, (ii) extend or terminate the Tender Offer, or (iii) otherwise amend the Tender Offer. In the case of clauses (i) through (iii) above, the Issuer does not intend to extend the Withdrawal Deadline or reinstate

withdrawal rights, subject to applicable law. In addition, the Issuer reserves the right, at any time, subject to applicable law, to increase or decrease the Maximum Acceptance Amount.

Holders of the Existing Notes may contact the Information and Tender Agent, Morrow Sodali Limited, by phone at +852 2319 4130 (Hong Kong) / +44 20 4513 6933 (London) / +1 203 658 9457 (Stamford) or by email at [indika@investor.morrowsodali.com](mailto:indika@investor.morrowsodali.com). Questions from Holders of the Existing Notes regarding the Tender Offer procedures or requests for additional copies of the Offer to Purchase and other related documents should also be directed to Morrow Sodali Limited. Questions from Holders of Existing Notes regarding the Tender Offer should be directed to the Dealer Managers at Deutsche Bank AG, Singapore Branch (One Raffles Quay, #17-00 South Tower, Singapore 048583, Tel: +65 6423 4229, Attention: Global Risk Syndicate, email: [dcm.sea@list.db.com](mailto:dcm.sea@list.db.com)) or Standard Chartered Bank (Singapore) Limited (Marina Bay Financial Centre (Tower 1), 8 Marina Boulevard, Level 26, Singapore 018981, Tel: +44 20 7885 5739 / + 852 3983 8658 / +65 6557 8286, Attention: Liability Management, email: [liability\\_management@sc.com](mailto:liability_management@sc.com)).

This announcement is not a solicitation of consent with respect to any of the Existing Notes. The Tender Offer is being made pursuant to the Offer to Purchase, which sets forth a detailed description of the terms of the Tender Offer.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this press release comes are required to inform themselves about, and to observe, any such restrictions.

This announcement and the Offer to Purchase contain important information, which must be read carefully before any decision is made with respect to the Tender Offer. Each Holder of Existing Notes is solely responsible for making its own independent appraisal of all matters as such Holder deems appropriate (including those relating to the Tender Offer) and each Holder must make its own decision as to whether to tender or not tender its Existing Notes for purchase pursuant to the Tender Offer. If any Holder is in any doubt as to the action it should take, it is recommended to seek its own legal, tax and financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser. Any Holder whose Existing Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Tender Offer. None of the Dealer Managers, or any person who controls, or is a director, officer, employee, agent or affiliate of any such persons, makes any recommendation as to whether Holders should participate in the Tender Offer.

If a jurisdiction requires the Tender Offer to be made by a licensed broker or dealer, and any of the Dealer Managers or any of their respective affiliates is such a licensed broker or dealer in such jurisdictions, the Tender Offer shall be deemed to be made by such Dealer Manager or such affiliate (as the case may be) on behalf of the Issuer in such jurisdiction.

Each Holder of Existing Notes participating in the Tender Offer will be deemed to give certain representations as set out in the Offer to Purchase. A Holder in Singapore participating in the Tender Offer will be deemed to represent that it is either an institutional investor as defined under Section 4A of the Securities and Futures Act 2001 of Singapore (the "SFA"), or an accredited investor as defined under Section 4A of the SFA. Any tender of Existing Notes for purchase pursuant to the Tender Offer from a Holder that is unable to make these representations will not be accepted. Each of the Issuer, the Dealer Managers and the Information and Tender Agent reserves the right, in its absolute discretion, to investigate, in relation to any tender of Existing Notes for purchase pursuant to the Tender Offer, whether any such representation given by a Holder is correct and, if such investigation is undertaken and as a result the Issuer determines (for any reason) that such representation is not correct, such tender of Existing Notes shall not be accepted.

#### **FORWARD-LOOKING INFORMATION**

Forward-looking statements in this announcement, including but not limited to those statements relating to the Tender Offer, such as the scheduled Early Tender Deadline, Withdrawal Deadline, Expiration Deadline and Settlement Date, as applicable, and the payment of the Total Early Tender Consideration or the Tender Consideration, as applicable, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the of Existing Notes; changes in the business and financial condition of the Parent Guarantor and its subsidiaries; changes in the international coal and energy markets; changes in the capital markets in general; and the occurrence of events specified in the Offer to Purchase that could trigger a condition permitting termination or amendment of the Tender Offer.

*This announcement must be read in conjunction with the Offer to Purchase which has been prepared by the Issuer in relation to the Tender Offer. No offer of invitation to acquire or exchange any securities is being made pursuant to this announcement. None of this announcement or the Offer to Purchase constitutes an invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.*