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NOTHING IN THIS ANNOUNCEMENT CONSTITUTES OR FORMS A PART OF ANY OFFER OR SOLICITATION TO PURCHASE OR SUBSCRIBE FOR SECURITIES IN THE UNITED STATES OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DO SO. THE SHARES OF INFO-TECH SYSTEMS LTD. HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE “SECURITIES ACT”), AND MAY NOT BE OFFERED OR SOLD IN OR INTO THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS UNDER THE SECURITIES ACT. ACCORDINGLY, THE SHARES ARE BEING OFFERED AND SOLD ONLY OUTSIDE OF THE UNITED STATES IN “OFFSHORE TRANSACTIONS” AS DEFINED IN, AND IN RELIANCE ON, REGULATION S UNDER THE SECURITIES ACT. THERE WILL BE NO PUBLIC OFFERING OF THE OFFERING SHARES IN THE UNITED STATES. THIS ANNOUNCEMENT IS NOT TO BE DISTRIBUTED OR CIRCULATED OUTSIDE OF SINGAPORE. ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSISTUTE A VIOLATION OF UNITED STATES SECURITIES LAWS OR THE LAWS OF ANY OTHER JURISDICTION.



INFO-TECH SYSTEMS LTD.  
(Company Registration No. 20071140W)  
(Incorporated in the Republic of Singapore on 27 June 2007)

OFFERING IN RESPECT OF 24,856,000 ORDINARY SHARES OF INFO-TECH SYSTEMS LTD. (THE SHARES) AT THE OFFERING PRICE OF S\$0.87 PER SHARE (THE OFFERING PRICE) COMPRISING:  
I. AN INTERNATIONAL PLACEMENT OF 19,856,000 OFFERING SHARES TO SELECTED INVESTORS OUTSIDE THE UNITED STATES, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE, IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT; AND  
II. AN OFFERING OF 5,000,000 OFFERING SHARES BY WAY OF A PUBLIC OFFER IN SINGAPORE,  
SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 4,900,000 SHARES (THE OVER-ALLOTMENT OPTION)

All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the prospectus of the Company dated 27 June 2025 and registered by the Monetary Authority of Singapore (the “Authority”) on 27 June 2025.

Oversea-Chinese Banking Corporation Limited is the Sole Issue Manager and Global Coordinator for the Offering. Oversea-Chinese Banking Corporation Limited and CGS International Securities Singapore Pte. Ltd. are the Joint Bookrunners and Underwriters for the Offering.

TOTAL NUMBER OF SHARES COMPRISED IN THE OFFERING

The total number of Shares comprised in the Offering is (subject to the Over-allotment Option) 24,856,000 Offering Shares, comprising (a) 19,856,000 Offering Shares under the International Offer and (b) 5,000,000 Offering Shares under the Singapore Public Offer.

INDICATIONS OF INTEREST AND APPLICATIONS RECEIVED

Following the close of the Singapore Public Offer at 12:00 noon (Singapore time) on 2 July 2025, the Company and the Joint Bookrunners and Underwriters are pleased to announce that the indications of interest received for the International Offering and applications received for the Singapore Public Offer as at the close of the Offering are as follows:

- (a) International Offer  
Based on the 19,856,000 Offering Shares available under the International Offer (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual), indications of interest were received for approximately 109,095,077 Shares under the International Offer, resulting in the International Offering being approximately 5.5 times subscribed.
- (b) The Singapore Public Offer  
As at the close of the Singapore Public Offer at 12.00 noon (Singapore time) on 2 July 2025 (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual), there were 2,747 valid applications made by way of Application Forms or Electronic Applications for 72,055,600 Shares, with application monies received from these applications amounting to approximately S\$62.7 million. Based on the 5,000,000 Singapore Public Offer Shares available to the public for subscription, such valid applications represent approximately 14.4 times of the available Singapore Public Offer Shares.  
Based on the valid applications received for the Singapore Public Offer Shares as at the close of the Offering and the aggregate indications of interests received for the International Offering Shares (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual), the Offering (excluding the Additional Shares (as defined below)) is approximately 7.3 times subscribed.
- (c) Additional Shares  
CGS International Securities Singapore Pte. Ltd. (the “Stabilising Manager”), on behalf of the Joint Bookrunners and Underwriters, has over-alloted an additional 4,900,000 Shares (the “Additional Shares”), all of which were allocated to the International Offer. Such over-allotment will be covered through Shares to be borrowed by the Stabilising Manager from Mr. Lee Kim Heng Peter (the “Over-allotment Option Grantor”), prior to the commencement of trading of the Shares on the SGX-ST, pursuant to the share lending agreement entered into between the Stablising Manager and the Over-allotment Option Grantor. The Stabilising Manager will return an equivalent number of Shares to the Over-allotment Option Grantor, either through the purchase of Shares in the open market by undertaking stabilising actions and/or through the exercise of the Over-Allotment Option.

SPREAD IN RELATION TO THE INTERNATIONAL OFFER

The spread of the placees under the International Offering (inclusive of the Additional Shares) is as follows:

Range of Offering Shares (inclusive of the Additional Shares) allocated under the International Offering	Number of placees
1,000 – 9,900	277
10,000 – 49,900	115
50,000 – 99,900	21
100,000 – 499,900	38
500,000 – 999,900	4
1,000,000 and above	6
Total	461

APPLICATION RESULTS FOR THE SINGAPORE PUBLIC OFFER

To ensure a reasonable and equitable spread of shareholders, the Joint Bookrunners and Underwriters, in consultation with the Company, have decided on the following basis of allocation for the Singapore Public Offer:

Range of Offering Shares applied for	Balloting Ratio	Number of Offering Shares allocated per successful applicant	Percentage of total number of Offering Shares available under the Singapore Public Offer	Number of successful applicants
1,000 to 4,900	30 : 50	1,000	7.8%	390
5,000 to 9,900	30 : 50	2,000	11.4%	285
10,000 to 49,900	30 : 50	3,000	42.6%	710
50,000 to 99,900	30 : 50	5,000	12.0%	120
100,000 and above	30 : 50	10,000	26.2%	131
Total			100.0%	1,636

Based on the above basis of allocation, there were a total of 1,636 successful applicants in the Singapore Public Offer.

RULES 232 AND 240 OF THE LISTING MANUAL

Pursuant to Rule 232 and 240 of the Listing Manual of the SGX-ST, and to the best of the knowledge and belief of the Joint Bookrunners and Underwriters after having taken all reasonable steps and making all reasonable enquiries, there are no persons specified under Rules 232 and 240 of the Listing Manual who have been allocated Shares under the Offering (being the International Offer and the Singapore Public Offer): Should it subsequently come to the attention of the Joint Bookrunners and Underwriters that there are such other persons specified under Rule 232 and 240 of the Listing Manual who have acquired Shares pursuant to the Offering, an appropriate announcement, through the SGXNET, will be made before trading commences at 9.00 a.m. (Singapore time) on 4 July 2025.

SUBSTANTIAL APPLICATIONS

In addition, to the best of the knowledge and belief of the Joint Bookrunners and Underwriters, the following parties have applied for and have been allotted more than 5.0% of the 24,856,000 Shares comprised in the Offering (excluding the Additional Shares):

Name of Shareholder	Number of Shares	Circumstances giving rise to the Interest
AR Capital Pte. Ltd. <sup>(1)</sup>	1,650,000	Allocated under the International Offer
Barings International Umbrella Fund – Barings ASEAN Frontiers Fund <sup>(1)</sup>	1,500,000	Allocated under the International Offer
UOB Asset Management Ltd <sup>(1)</sup>	2,150,000	Allocated under the International Offer
Value Partners Hong Kong Limited <sup>(1)</sup>	3,300,000	Allocated under the International Offer

Note:

(1) These Shares are registered in the names of nominees.

COMMENCEMENT OF TRADING AND REFUNDS

The Shares are expected to commence trading on the SGX-ST on a “ready” basis at 9.00 a.m. (Singapore time) on 4 July 2025, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled. There will be **NO** trading on a “when issued” basis.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned (without interest or any share of revenue or other benefit arising therefrom, at the applicant's own risk and without any right or claim against the Company, the Vendors or the Joint Bookrunners and Underwriters) to the applicants by ordinary post, in the event of over-subscription for the Public Offer Shares, within 24 hours after the balloting of applications (or such shorter period as the SGX-ST may require provided that the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account). Where an application using a printed Application Form is accepted or rejected in part only, the balance of the application monies (as the case may be) will be refunded (without interest or any share of revenue or other benefit arising therefrom, at the applicant's own risk and without any right or claim against the Company, the Vendors or the Joint Bookrunners and Underwriters) to the applicant by ordinary post within 14 Market Days after the close of the Offering, provided that the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

Where an Electronic Application is unsuccessful, the full amount of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom, at the applicant's own risk and without any right or claim against the Company, the Vendors or the Joint Bookrunners and Underwriters) to the applicant by being automatically credited to the applicant's account with the Participating Bank, within 24 hours of the balloting (or such shorter period as the SGX-ST may require), provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

Where an Electronic Application is rejected or accepted in part only, the balance of the application monies will be returned (without interest or any share of revenue or other benefit arising therefrom, at the applicant's own risk and without any right or claim against the Company, the Vendors or the Joint Bookrunners and Underwriters) to the applicant by being automatically credited to the applicant's account with the Participating Bank, within 14 Market Days after the close of the Offering, provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

For enquiries for the results of the applications, applicants may call The Central Depository (Pte) Limited (the “CDP”) at +65 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the initial public offering.

The results of the Public Offering as set out in this announcement will be published in The Business Times on 4 July 2025.

Issued jointly by

Oversea-Chinese Banking Corporation Limited  
CGS International Securities Singapore Pte. Ltd.

For and on behalf of  
Info-Tech Systems Ltd.  
3 July 2025

IMPORTANT NOTICE

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of the Offering in any jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company, the Vendors or the Joint Bookrunners and Underwriters or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

This announcement does not constitute an offer of securities for sale in the United States. Nothing in this announcement constitutes an offer for securities for sale in any jurisdiction where it is unlawful to do so. The Shares have not been, and will not be, registered under the U.S Securities Act of 1933 (the “Securities Act”) or the securities laws of any state of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Shares are only being offered and sold in “offshore transactions” as defined in, and in reliance on, Regulation S.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.