

ISEC HEALTHCARE LTD.
(Company Registration No. 201400185H)
(Incorporated in Singapore on 2 January 2014)

MANDATORY CONDITIONAL CASH OFFER FOR ISEC HEALTHCARE LTD.

DESPATCH OF OFFER DOCUMENT

1. INTRODUCTION

The Board of Directors (the “**Board**”) of ISEC Healthcare Ltd. (the “**Company**”) refers to the announcement dated 25 October 2019 (the “**Offer Announcement**”) made by CEL Impetus Corporate Finance Pte. Ltd. (“**CICF**”), for and on behalf of Aier Eye International (Singapore) Pte. Ltd. (the “**Offeror**”), relating to the mandatory conditional cash offer (the “**Offer**”) in accordance with Rule 14 of The Singapore Code on Take-overs and Mergers for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror.

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the Offer Announcement.

2. OFFER DOCUMENT

The Board wishes to inform shareholders of the Company (the “**Shareholders**”) that CICF has today announced, for and on behalf of the Offeror, that the offer document dated 8 November 2019 containing, *inter alia*, the terms and conditions of the Offer (the “**Offer Document**”), together with the accompanying relevant forms of acceptance for the Offer has been despatched to all Shareholders on 8 November 2019.

The Offer is subject to the terms and conditions set out in the Offer Document, a copy of which is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. OFFEREE CIRCULAR

A circular (the “**Offeree Circular**”) containing, amongst others, the advice of CIMB Bank Berhad, Singapore Branch (the “**IFA**”), the independent financial adviser to the Directors of the Company who are considered independent for the purposes of the Offer (the “**Independent Directors**”), and the recommendation of the Independent Directors on the Offer will be sent to Shareholders within 14 days from the despatch of the Offer Document, i.e. no later than 22 November 2019.

The Company will make an announcement to inform Shareholders of the despatch of the Offeree Circular in due course.

In the meantime, Shareholders are advised to exercise caution when dealing in the Shares and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendation of the Independent Directors, as well as the advice of the IFA, which will be set out in the Offeree Circular. Shareholders who are in doubt as to the action they should

take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, the Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement in its proper form and context.

By Order of the Board

Sitoh Yih Pin
Non-Executive Chairman and Independent Director
8 November 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).