



OXPAY FINANCIAL LIMITED

(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTION OF 3,251,119 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY - COMPLETION

The board of directors (the “**Board**”) of OxPay Financial Limited (the “**Company**”) refers to the Company’s announcements on 12 April 2022 and 29 April 2022 in relation to the proposed subscription by Mr Tee Wee Sien (Zheng Weixian) (the “**Subscriber**”) of 3,251,119 new ordinary shares in the capital of the Company (the “**Subscription Shares**”) at the issue price of S\$0.1575 for each Subscription Share, for an aggregate amount of approximately S\$512,051 (the “**Share Subscription**”).

The Board wishes to announce the completion of the Share Subscription (“**Completion**”) and the allotment and issue of the Subscription Shares to the Subscriber by the Company today.

The Subscription Shares rank *pari passu* in all respects with and carry all rights similar to existing issued ordinary shares (“**Shares**”) of the Company, save that they will not rank for dividend, right, allotment or other distributions, the record date of which falls on or before the date of Completion.

Following the allotment and issue of the Subscription Shares, the total number of issued Shares of the Company has increased from 272,248,881 Shares to 275,500,000 Shares.

The Subscription Shares are expected to be listed and quoted on the Catalist of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 6 May 2022.

By Order of the Board

Tan Chee Keong
Managing Director
4 May 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.