



A Member of CapitaLand

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

ANNOUNCEMENT

ISSUE AND DESPATCH OF CIRCULAR

Ascott Residence Trust Management Limited (the “**Manager**”), as manager of Ascott Residence Trust (“**Ascott REIT**”) refers to its announcement made on 25 June 2015 in relation to the proposed acquisition of interests in (i) serviced residence properties in Australia and Japan at an aggregate purchase consideration of \$197.2 million from interested persons and entry into a new serviced residence management agreement in connection therewith, and (ii) rental housing properties in Japan at an aggregate purchase consideration of \$48.8 million from interested persons and assumption of a pre-existing asset management agreement in connection therewith (collectively, the “**Transactions**”).

The Manager wishes to announce that Ascott REIT has today issued and despatched a circular to Unitholders dated 29 June 2015 (the “**Circular**”) which contains, among others, a notice of the extraordinary general meeting of Unitholders (“**EGM**”) for the purpose of seeking Unitholders’ approvals in connection with the Transactions. The EGM will be held on 24 July 2015 at 10.00 a.m. at The Star Gallery, Level 3, The Star Performing Arts Centre, 1 Vista Exchange Green, Singapore 138617.

Further details on the Transactions for which Unitholders’ approval are sought are set out in the Circular. An electronic copy of the Circular is also available on the website of Ascott REIT at www.ascottreit.com and of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at www.sgx.com.

By Order of the Board
Ascott Residence Trust Management Limited
(Registration Number: 200516209Z)
As manager of Ascott Residence Trust

Kang Siew Fong / Regina Tan
Joint Company Secretaries
29 June 2015

IMPORTANT NOTICE

The value of units in Ascott Residence Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust (the “**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.