



OXPAY FINANCIAL LIMITED

(Company Registration Number: 200407031R)

(Incorporated in the Republic of Singapore)

ALLOTMENT AND ISSUANCE OF 343,137 NEW ORDINARY SHARES PURSUANT TO THE VESTING OF THE SHARE AWARDS UNDER THE OXPAY PERFORMANCE SHARE PLAN

The board of directors (the “**Board**”) of OxPay Financial Limited (the “**Company**”) refers to the Company’s announcement dated 23 August 2021 (the “**Announcement**”) in relation to the grant of award (“**Award**”) of ordinary shares of the Company (“**Shares**”) to Mr Tan Chee Keong (“**Mr Tan**”), Managing Director of the Company, pursuant to the OxPay Performance Share Plan adopted by the Company at the extraordinary general meeting held on 22 January 2021. Mr Tan was conditionally granted up to 343,137 Shares, and the actual number of Shares to be delivered would depend on whether the performance conditions have been met.

The Remuneration Committee of the Company, having duly determined that the performance conditions have been substantially satisfied, has approved the vesting of the Award in respect of 343,137 Shares (“**New Shares**”), and pursuant thereto, the Company has on 23 September 2022 allotted and issued the New Shares to Mr Tan.

The New Shares rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares of the Company, save that the New Shares will not rank for dividend, right, allotment or other distributions, the record date of which falls on or before the date of allotment and issuance of the New Shares. Following the allotment and issuance of the New Shares, the total number of issued Shares in the capital of the Company has increased from 275,500,000 Shares to 275,843,137 Shares.

The New Shares are expected to be listed and quoted on the Catalist Board of the Singapore Exchange Securities Trading Limited on 27 September 2022 and the trading of the New Shares will commence from 9.00 a.m. on the same date.

By Order of the Board

Ching Chiat Kwong

Non-Executive Non-Independent Chairman

23 September 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.