



MDR Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 200009059G)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of mDR Limited (the “**Company**”) wishes to announce that the issued share capital of the Company has increased from 29,179,503,243 ordinary shares to 29,332,959,243 ordinary shares by way of allotment and issuance of total 153,456,000 new ordinary shares on 17 September 2018 comprising:

- (i) 151,728,000 new ordinary shares pursuant to the exercise of 151,728,000 Tranche 1 Warrants (W181217) at the exercise price of S\$0.0010 for each new ordinary share; and
- (ii) 1,728,000 new ordinary shares pursuant to the exercise of 1,728,000 Tranche 2 Warrants (W191217) at the exercise price of S\$0.0011 for each new ordinary share.

The aforesaid new ordinary shares rank *pari passu* in all respects with the existing issued ordinary shares in the capital of the Company, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 19 September 2018.

The total outstanding Tranche 1 Warrants (W181217) remaining after the aforesaid exercise is 49,510,860,477.

The total outstanding Tranche 2 Warrants (W191217) remaining after the aforesaid exercise is 49,726,309,977.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

17 September 2018