

JCG INVESTMENT HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

ADDITIONAL DISCLOSURES FOR FY2019 ANNUAL REPORT

The board of directors (the “**Board**” or “**Directors**”) of JCG Investment Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 15 April 2020 (the “**Previous Announcement**”) in relation to the Annual Report of the Group for the financial year ended 31 December 2019 (the “**FY2019 Annual Report**”).

Pursuant to Rule 1204(10C) and 406(3)(a) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Exchange**”), the Board wishes to update on the following disclosures, which were not included in the FY2019 Annual Report.

1. Catalist Rule 1204(10C)

The Board wishes to update that the Group has outsourced its internal audit function to BDO LLP, which is an established international auditing firm. BDO LLP conducts their internal audits based on the BDO Global Internal Audit Methodology which is consistent with the International Professional Practices Framework established by the Institute of Internal auditors. The BDO LLP engagement partner has more than 20 years of experience in audit and advisory services, and is a Chartered Accountant (Singapore), Certified Internal Auditor and Certified Information System Auditor. Members of the internal audit team also have relevant academic qualifications and internal audit experience.

2. Catalist Rule 406(3)(a)

The Board wishes to provide an update on the trainings attended or to be attended by the following directors who have no prior experience as a director of an issuer listed on the Exchange:

- (i) Dato’ Ng Tian Sang @ Ng Kek Chuan was appointed to the Board on 29 November 2019. He will be attending Listed Entity Director Modules 1 to 4 under the Singapore Institute of Directors as soon as he can, but no later than 31 December 2020.
- (ii) Mr Howard Ng How Er was appointed to the Board on 29 November 2019. He has attended Listed Entity Director Module 1 under the Singapore Institute of Directors on 4 March 2020. He will be attending Listed Entity Director Modules 2 to 4 under the Singapore Institute of Directors as soon as he can, but no later than 31 December 2020.
- (iii) Mr Cheung Wai Man, Raymond was appointed to the Board on 28 February 2019. He has attended Listed Entity Director Module 1 under the Singapore Institute of Directors on 4 March 2020. He will be attending Listed Entity Director Modules 2 to 4 under the Singapore Institute of Directors as soon as he can, but no later than 31 December 2020.

- (iv) Mr Ang Kok Huan was appointed to the Board on 31 December 2018. He has attended Listed Entity Director Modules 3 and 4 under the Singapore Institute of Directors on 9 October 2018. He will be attending Listed Entity Director Modules 1 and 2 under the Singapore Institute of Directors as soon as he can, but no later than 31 December 2020.

BY ORDER OF THE BOARD

Ang Kok Huan
Chief Executive Officer

13 May 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).