

**JCG INVESTMENT HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200505118M)

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**UPDATE ON THE PROPOSED ACQUISITION OF 51%  
SHAREHOLDING INTERESTS IN EACH OF THE TARGET ENTITIES**

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**1. INTRODUCTION**

- 1.1. The board of directors (the “**Board**” or “**Directors**”) of JCG Investment Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 21 May 2019, 2 August 2019, 26 August 2019 and 17 September 2019 (the “**Previous Announcements**”) in relation to the Proposed Acquisition.
- 1.2. Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.

**2. UPDATE ON THE PROPOSED ACQUISITION**

- 2.1. Further to the Previous Announcements, the Board wishes to update shareholders that the Company is in the final stages of completing the Proposed Acquisition. The Parties are currently in the midst of organising and finalising the transfer of the Sale Shares and the issue and allotment of the Consideration Shares and Warrants and, barring any unforeseen circumstances, the Company expects Completion of the Proposed Acquisition to occur within the next few weeks of this announcement.
- 2.2. The Company will update shareholders accordingly and will make any other necessary announcements in due course as and when there are any relevant developments in accordance with the requirements of the Catalist Rules.

**BY ORDER OF THE BOARD**

Ang Kok Huan  
Chief Executive Officer

9 October 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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