

JCG INVESTMENT HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

INCORPORATION OF NEW SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of JCG Investment Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has incorporated a new wholly owned subsidiary in Malaysia (the “**Subsidiary**”) through its wholly owned subsidiary, JCG-BEVERLY Pte. Ltd. (“**JCGB**”), the details of which are as follows:

Name of Subsidiary	:	Beverly Medical Centre Sdn. Bhd.
Country of incorporation and operation	:	Malaysia
Issued and paid-up share capital	:	RM 100 comprising 100 ordinary shares
Principal business activity	:	The Subsidiary is presently dormant and the Company intends to use the Subsidiary for the provision of cosmetic and plastic surgery, health screening and as a medical specialist centre, with out-patient, in-patient and day care services and activities.

The above transaction is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2019.

Save as disclosed above, none of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transaction (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

25 November 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).