



JEP HOLDINGS LTD.

(Incorporated in the Republic of Singapore on 12 March 1994)

(Company Registration No.: 199401749E)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN MALAYSIA

The Board of Directors of JEP Holdings Ltd (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a subsidiary in Malaysia, details of which are as follows:

- | | |
|---------------------------------|-------------------------------------------------------------------------------------------------------------------|
| (1) Name: | Dolphin Manufacturing Solutions Sdn Bhd |
| (2) Shareholding interest: | 100% held by the Company |
| (3) Country of Incorporation: | Malaysia |
| (4) Issued and Paid Up Capital: | RM1,000 comprising 1,000 ordinary shares |
| (5) Principal Activity: | Steel structure fabrication and high precision machining for Aerospace, Semiconductor and Oil and Gas industries. |

None of the Directors (save for their interest (if any) as shareholders of the Company) or controlling shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board

Luong Andy
Executive Chairman and
Chief Executive Officer

For and on behalf of the Board of Directors of
JEP Holdings Ltd.

Date: 30 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

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