

**APPENDIX DATED 8 OCTOBER 2024**

**THIS APPENDIX IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER(S) IMMEDIATELY.**

*Unless otherwise defined, capitalised terms appearing on the cover of this Appendix bear the same meanings ascribed to them in the section entitled "Definitions" of this Appendix.*

This Appendix is circulated to the Shareholders of Jasper Investments Limited (the "**Company**") together with the Annual Report 2024. The purpose of this Appendix is to explain to the Shareholders the rationale and to provide information pertaining to the proposed change of name of the Company from "Jasper Investments Limited" to "Salt Investments Limited", and to seek Shareholders' approval for the same at the extraordinary general meeting of the Company to be held at 3 Chin Bee Crescent, Level 4, Singapore 619891 on 30 October 2024 at 11.00 a.m. (or such time immediately following the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day).

If you have sold or transferred all your shares in the capital of Jasper Investments Limited (the "**Company**") held through The Central Depository (Pte) Limited ("**CDP**"), you need not forward this Appendix to the purchaser or transferee as arrangements will be made by CDP for a separate Appendix to be sent to the purchaser or transferee. If you have sold or transferred all your shares in the capital of the Company represented by physical share certificate(s), you should immediately forward this Appendix to the purchaser or transferee or to the bank, stockbroker or agent through whom the sale or transfer was effected, for onward transmission to the purchaser or transferee.

The Singapore Exchange Securities Trading Limited ("**SGX-ST**") assumes no responsibility for the correctness of any of the statements or opinions made or reports contained in this Appendix.

**JASPER INVESTMENTS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 198700983H)

(the "**Company**")

**APPENDIX TO THE ANNUAL REPORT 2024  
IN RELATION TO THE PROPOSED CHANGE OF NAME OF THE COMPANY  
FROM "JASPER INVESTMENTS LIMITED TO "SALT INVESTMENTS LIMITED"**

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## DEFINITIONS

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For the purpose of this Appendix, except where the context otherwise requires or is otherwise stated, the following definitions shall apply throughout:

<b>“ACRA”</b>	:	The Accounting and Corporate Regulatory Authority of Singapore.
<b>“Board”</b>	:	The board of Directors of the Company as at the Latest Practicable Date.
<b>“CDP”</b>	:	The Central Depository (Pte) Limited.
<b>“Companies Act”</b>	:	The Companies Act 1967 of Singapore, as may be amended, modified or supplemented from time to time.
<b>“Company”</b>	:	Jasper Investments Limited.
<b>“CPF”</b>	:	Central Provident Fund.
<b>“Digital Transformation Business”</b>	:	The business of commercialising AI-enabled technological services, platforms and infrastructure, including but not limited to digital payment services and workflow digitalisation and automation platforms, to provide digitalisation solutions and support) for the maritime industry.
<b>“Director”</b>	:	A director of the Company.
<b>“EGM”</b>	:	The extraordinary general meeting of the Company to be held at 3 Chin Bee Crescent, Level 4, Singapore 619891 on 30 October 2024 at 11.00 a.m. (or such time immediately following the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day).
<b>“Group”</b>	:	The Company and its subsidiary, Garnet 9 Carriers Pte. Ltd., and any other subsidiary or subsidiaries that may be acquired or established from time to time.
<b>“Latest Practicable Date”</b>	:	7 October 2024, being the latest practicable date prior to the date of this Appendix.
<b>“Listing Manual”</b>	:	The main board listing manual of the SGX-ST, as amended, modified or supplemented from time to time.
<b>“Notice of EGM”</b>	:	The Notice of EGM dated 8 October 2024.
<b>“Omnibus Announcement 1”</b>	:	The announcement released by the Company on 6 June 2024.

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## DEFINITIONS

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<b>“Omnibus Announcement 2”</b>	: The announcement released by the Company on 25 June 2024.
<b>“Proposed Name Change”</b>	: The proposed change the name of the Company from “Jasper Investments Limited” to “Salt Investments Limited”.
<b>“Request Form”</b>	: The request form for the Shareholders to request for a printed copy of the Appendix.
<b>“Securities Account”</b>	: A securities account maintained by a Depositor with CDP but does not include a securities subaccount maintained with a Depository Agent.
<b>“SFA”</b>	: The Securities and Futures Act 2001 of Singapore, as amended, modified or supplemented from time to time.
<b>“SGX-ST”</b>	: Singapore Exchange Securities Trading Limited.
<b>“Shareholders” or “Members”</b>	: Registered holders of Shares, except that where the registered holder is CDP, the term <b>“Shareholders”</b> shall, in relation to such Shares, mean the Depositors whose Securities Accounts are credited with Shares, and each, a <b>“Shareholder”</b> or <b>“Member”</b> .
<b>“Shares”</b>	: Ordinary shares in the paid-up share capital of the Company.
<b>“Special Resolution”</b>	: Has the meaning ascribed to it in the Companies Act.
<b>“SRS”</b>	: Supplementary Retirement Scheme.

The terms **“Depositor”**, **“Depository”**, **“Depository Agent”** and **“Depository Register”** shall have the meanings ascribed to them respectively in Section 81SF of the SFA.

The term **“subsidiary”** shall have the meaning ascribed to it in the Companies Act.

Any reference to a time of day in this Appendix shall be a reference to Singapore time, unless otherwise stated.

Any reference in this Appendix to **“Rule”** or **“Chapter”** is a reference to the relevant rule or chapter in the Listing Manual.

Any reference in this Appendix to any enactment is a reference to that enactment for the time being amended or re-enacted. Any term defined under the Companies Act, the SFA, the Listing Manual or such statutory modification thereof and used in this Appendix shall, where applicable, have the meaning

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## DEFINITIONS

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ascribed to it under the Companies Act, the SFA, the Listing Manual or such statutory modification thereof, as the case may be, unless otherwise provided.

Any reference to any agreement or document shall include such agreement or document as amended, modified, varied, novated, supplemented or replaced from time to time.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall, where applicable, include corporations.

Any discrepancies in tables included in this Appendix between the listed amounts and the totals are due to rounding; accordingly, the figures shown as totals in this Appendix may not be an aggregation of the figures that precede them.

Morgan Lewis Stamford LLC has been appointed as the legal adviser to the Company as to Singapore law in relation to this Appendix. No other legal advisors were previously engaged by the Company in relation to this Appendix.

## JASPER INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198700983H)

### Directors:

Mr. Goh Yang Jun, Jasper (Independent Non-Executive Chairman and Lead Independent Director)  
Mr. Goh Hao Kwang Dennis (Executive Director and Chief Executive Officer)  
Mr. Osith Ramanathan (Independent Non-Executive Director)  
Mr. Cheng Liang Chye (Independent Non-Executive Director)

### Registered Office:

1 Kallang Junction  
#06-01 Vanguard  
Campus,  
Singapore 339263

8 October 2024

To: **The Shareholders of Jasper Investments Limited**

Dear Sir/Madam,

### PROPOSED CHANGE OF NAME OF THE COMPANY FROM “JASPER INVESTMENTS LIMITED” TO “SALT INVESTMENTS LIMITED”

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#### 1. INTRODUCTION

- 1.1. **Previous Omnibus Announcements.** As announced on 6 June 2024 and further announced on 25 June 2024 (respectively, the “**Omnibus Announcement 1**” and the “**Omnibus Announcement 2**”), the Company has secured more than S\$24 million of capital from strategic investors to expand and fuel the Group’s core business as well as to develop and enter into the digital transformation business (namely, the business of commercialising AI-enabled technological services, platforms and infrastructure, including but not limited to digital payment services and workflow digitalisation and automation platforms, to provide digitalisation solutions and support) for the maritime industry (the “**Digital Transformation Business**”). The Group’s foray into the Digital Transformation Business is subject to Shareholders’ approval which will be sought at a separate extraordinary general meeting to be convened.
- 1.2. **Change of name to better reflect the start of a transformation of the Group’s business.** The Company proposes to change the name of the Company from “Jasper Investments Limited” to “Salt Investments Limited” (the “**Proposed Name Change**”) to enable the Company to signify a major and positive development, expansion and growth of its core businesses as well as the Group’s foray into the Digital Transformation Business. Accordingly, the Proposed Name Change is tabled for the Shareholders’ consideration as a special resolution at the EGM to be convened.
- 1.3. **Purpose of this Appendix.** The purpose of this Appendix is to provide Shareholders with information relating to the Proposed Name Change and to seek Shareholders’ approval for the Special Resolution in relation thereto at the EGM.

**No responsibility on the part of the SGX-ST.** The SGX-ST assumes no responsibility for the contents of this Appendix including the accuracy, completeness or correctness of any of the statements made, opinions expressed or reports contained in this Appendix.

## **2. PROPOSED NAME CHANGE TO BETTER REFLECT THE TRANSFORMATION OF THE GROUP'S BUSINESS**

### **2.1. Background and Rationale**

Subject to the relevant approvals having been obtained, the Directors are proposing to change the Company's name from "Jasper Investments Limited" to "Salt Investments Limited". The Board is of the view that the Proposed Name Change will enable the Company to signify a major and positive development, expansion and growth of its core businesses as well as the Group's foray into the Digital Transformation Business. As the name "Jasper Investments Limited" has been associated with the traditional maritime / offshore & marine industry sectors for a long time, a change of name would mark the commencement of the Company's chartering of expansion and growth for the next lap while still remaining within the maritime industry. For the avoidance of doubt, the Company intends to proceed with the Proposed Name Change even in the event that the Group's foray into the Digital Transformation Business is not approved by Shareholders.

### **2.2. Approvals**

An application has been made to the ACRA to reserve the name "Salt Investments Limited". The name has accordingly been reserved for use by the Company until 20 November 2024. The Company is seeking Shareholders' approval for the Proposed Name Change and upon receipt of Shareholders' approval, the Company can and will proceed to adopt "Salt Investment Limited" as its new name with effect from the notification to the ACRA confirming the name change. In such event, the name "Salt Investments Limited" shall replace all references to "Jasper Investments Limited" wherever it appears in the constitution of the Company. Apart from the substitution for the Company's name as aforesaid, there will be no other amendments made to the constitution of the Company. The Company will make an announcement once the adoption of the name, "Salt Investments Limited", as the Company's official name, takes effect.

### **2.3. No Replacement of Share Certificates Required**

Shareholders should note that notwithstanding the Proposed Name Change, the Company will not recall existing share certificates in respect of the Shares, which will continue to be *prima facie* evidence of legal title. No further action is required on the part of Shareholders in respect of their existing share certificates (if any).

## **3. RECOMMENDATION BY THE DIRECTORS**

The Directors having considered, among other things, the rationale for the Proposed Name Change, are of the opinion that the Proposed Name Change is in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend that the Shareholders vote in favour of the Special Resolution relating to the Proposed Name Change.

## **4. EXTRAORDINARY GENERAL MEETING**

The EGM will be held by way of physical meeting at 3 Chin Bee Crescent, Level 4, Singapore 619891 on 30 October 2024 at 11.00 a.m. (or such time immediately following the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day) for the purpose of considering and, if thought fit, passing with or without modifications, the Special Resolution relating to the Proposed Name Change.

## 5. ACTION TO BE TAKEN BY SHAREHOLDERS

### 5.1. EGM to be Convened by way of Physical Meeting Only

The EGM will be convened by way of physical meeting only.

If a Shareholder is unable to attend the EGM and wishes to appoint a proxy or proxies to attend and vote on such Shareholder's behalf, the Shareholder should complete, sign and return the Proxy Form attached to the Notice of EGM in accordance with the instructions printed thereon as soon as possible and, in any event, the Proxy Form must be submitted to the Company in the following manner:

- (a) if submitted electronically, be submitted via email to the Company at [contact\\_us@jasperinvests.com](mailto:contact_us@jasperinvests.com); or
- (b) if submitted by post, be lodged with the Company at the offices of the Share Registrar, B.A.C.S. Private Limited at 77 Robinson Rd, #06-03 Robinson 77, Singapore 068896,

in either case not less than 48 hours before the time appointed for the EGM. The submission of a Proxy Form by a Shareholder does not preclude such Shareholder from attending and voting in person or by its corporate representative at the EGM if the Shareholder finds that he or it is able to do so. In such event, the relevant Proxy Form will be deemed to be revoked.

Printed copies of the Notice of EGM, the Proxy Form and the request form for the Shareholders to request for a printed copy of this Appendix (the "**Request Form**") will be sent to the Shareholders. In addition, this Appendix, the Notice of EGM, the Proxy Form and the Request Form will be made available (and deemed sent) to the Shareholders by electronic means via publication on the Company's website at the URL <http://www.jasperinvests.com/>. This Appendix, the Notice of EGM, the Proxy Form and the Request Form will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Any reference to a time of day is made by reference to Singapore time. There will be no live audio and video webcast for online participation by the Shareholders.

### 5.2. Appointment of the Chairman of the EGM as Proxy

A Shareholder (whether individual or corporate) may appoint the Chairman of the EGM as such Shareholder's proxy to attend, speak and vote on the Shareholder's behalf at the EGM if such Shareholder wishes to exercise the Shareholder's voting rights at the EGM.

The Chairman of the EGM will accept appointment as proxy for any other Shareholder to vote in respect of the Special Resolution where such Shareholder has given specific instructions in a validly completed and submitted Proxy Form as to voting, or abstentions from voting, in respect of the Special Resolution.

CPF investors or SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective approved CPF agent banks or SRS approved banks to submit their votes by 21 October 2024, being at least seven (7) working days before the EGM.

### 5.3. Depositor

A Depositor shall not be regarded as a Shareholder entitled to appoint the Chairman of the



EGM to vote on his behalf at the EGM unless such Depositor is shown to have Shares entered against the Depositor's name in the Depository Register, as certified by CDP, 72 hours before the time appointed for holding the EGM.

## 6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Appendix and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Appendix constitutes full and true disclosure of all material facts about the Proposed Name Change and the Company, and the Directors are not aware of any facts the omission of which would make any statement in this Appendix misleading.

Where information in this Appendix has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Appendix in its proper form and context.

## 7. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following are available for inspection at the registered office of the Company at 1 Kallang Junction #06-01 Vanguard Campus, Singapore 339263 during normal business hours from the date of this Appendix up to and including the date of the EGM:

- (a) the constitution of the Company; and
- (b) the annual report of the Company for the financial years ended 31 March 2023 and 31 March 2024.

Shareholders who wish to inspect these documents at the registered office of the Company are required to send an email request to [contact\\_us@jasperinvests.com](mailto:contact_us@jasperinvests.com) to make an appointment in advance.

Yours faithfully

For and on behalf of the Board  
**Jasper Investments Limited**

Goh Hao Kwang Dennis  
Executive Director and Chief Executive Officer