

NEWS RELEASE

**JUMBO SEAFOOD OPENS SECOND OUTLET IN SOUTH KOREA,
JUST THREE MONTHS AFTER OPENING MAIDEN OUTLET IN GANGNAM
DISTRICT**

- *Located in Ilsan, 2nd restaurant is JUMBO Seafood's seventh franchised outlet*
- *JUMBO Seafood restaurant chain increases to 19 outlets in Asia*



Second JUMBO Seafood outlet in South Korea - located in Didim Town, Ilsan

Singapore, 21 October 2019 – JUMBO Group Limited (“**JUMBO**”, or the “**Company**” and together with its subsidiaries, the “**Group**”), one of Singapore’s leading multi-dining concept food and beverage (“**F&B**”) establishments, is delighted to announce the opening of its second franchised JUMBO Seafood restaurant in the Republic of Korea (“**South Korea**”).

Marking the Group’s seventh franchised JUMBO Seafood restaurant, the Group has six other franchised JUMBO Seafood outlets in the cities of Bangkok, Fuzhou, Ho Chi Minh, Seoul, Taipei and Taichung. Including its twelve own-managed JUMBO Seafood restaurants (six in Singapore, four in Shanghai and one each in Beijing and Xi’an), the total number of JUMBO Seafood restaurants in Asia is now 19.

Through JD F&B Inc., which the Group has a 50% equity interest, this second JUMBO Seafood restaurant is located at the rooftop of Didim Town building, Ilsan. Ilsan is a city located northwest of Seoul and has experienced significant growth in the past 15 years, drawing in younger generations of upper middle-class and upper-class Koreans. It is approximately half an hour’s drive from Seoul, making it a popular residential district outside of the capital.

The JUMBO Seafood Ilsan restaurant occupies a total floor area of approximately 760 square metres, with a total seating capacity of 170. This comprises an indoor seating capacity of 122, and an outdoor seating area of 48. Being the first of its kind, the restaurant also features a 20-metre outdoor swimming pool for children. Patrons will be able to enjoy their meal while watching their children play.

Mr. Ang Kiam Meng, Group CEO and Executive Director of JUMBO, commented, “Opening the second JUMBO Seafood restaurant in South Korea proves our commitment to continue expansion in the Asia region, and we hope that more South Koreans will now be able to enjoy well-loved Singapore cuisine. Looking ahead, we seek to progressively grow our F&B outlets in North Asia.”

About JUMBO Group Limited

JUMBO is one of Singapore's leading multi-dining concept F&B establishments. It has a portfolio of 5 restaurant brands - *JUMBO Seafood, NG AH SIO Bak Kut Teh, Chui Huay Lim Teochew Cuisine, Zui Yu Xuan Teochew Cuisine and Chao Ting.*

Fulfilling its philosophy of “Bonding People Through Food”, JUMBO has 35 F&B outlets (including those of its associated companies and those under licensing arrangements) in 14 cities in Asia. It has presence in Singapore, Shanghai, Beijing, Xi'an, Fuzhou, Taipei, Taichung, Hsinchu, Seoul, Ilsan, Ho Chi Minh, Bangkok, Tokyo and Osaka.

JUMBO provides catering services for customers in Singapore, and sells packaged sauces and spice mixes for some of its signature dishes in its outlets, selected stores, supermarkets, travel agencies and online via the JUMBO eShop.

It has a Central Kitchen in Singapore to maintain stringent quality standards and the consistency in the taste of its signature dishes, increase productivity and lower costs. JUMBO's Research and Development Kitchen facilitates the creation of new dishes and improvement of food preparation processes.

It has received many awards, accolades and notable mentions in prestigious publications for the high quality of food and service offered under its F&B brands.

Some of JUMBO's more recent awards and accolades include the *Excellent Service Award (2018)*, *5S Excellence Award by Restaurant Association of Singapore (2018)*, *Asia Enterprise BRAND Awards – Special Award – Gastronomy Excellence Brand Award 2018/2019*, *Diners' Choice – Best Seafood Platinum Winner 2018*, *SIAS 17th Investors' Choice Awards – Winner of Most Transparent Company Award for New Issues (2016)*, *Singapore Business Awards – The Enterprise Award (2016)*, *Singapore Corporate Awards – Best Investor Relations Merit Award for First-Year Listed Companies (2016)*, *People Excellence Award (2015)*, *HRM Awards – SME Employer of the Year (2015)*, *Influential Brands Award – Top Brand for Seafood Category (2015)*, *Singapore Prestige Brand Award – Established Brand Category (2012)* and *Heritage Category (2012)*, and the *Enterprise 50 Award (2nd place in 2015)*.

JUMBO Seafood was also featured amongst the "Top 50 most iconic places in Singapore to visit" list compiled by TripAdvisor in 2015 in conjunction with the SG50 celebrations.

For more information, please visit www.jumbogroup.sg.

ISSUED ON BEHALF OF : JUMBO Group Limited
BY : Citigate Dewe Rogerson Singapore Pte Ltd
105 Cecil Street
#09-01, The Octagon
Singapore 069534
CONTACT : Mr. Winston Choo / Ms. Melissa Sim
DURING OFFICE HOURS : 6534-5122
EMAIL : winston.choo@citigatedewerogerson.com /
melissa.sim@citigatedewerogerson.com

21 October, 2019

Important Notice

This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.