RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
– LISTING AND QUOTATION OF THE RIGHTS SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's offer information statement in relation to the Rights Issue (the "Offer Information Statement") lodged with the Monetary Authority of Singapore on 14 January 2020. Any reference to the time of day herein shall be a reference to Singapore time.

The board of directors (the "Board" or the "Directors") of Japfa Ltd. (the "Company", and together with its subsidiaries, the "Group") refers to the Offer Information Statement and the Company's announcement dated 4 February 2020 in relation to the results of the Rights Issue. The Board wishes to announce that 186,333,829 Rights Shares have been allotted and issued on 7 February 2020 pursuant to the Rights Issue. The Rights Shares will be listed and quoted on the SGX-ST on 10 February 2020 and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

The Rights Shares will, upon allotment and issuance, rank pari passu in all respects with the then existing issued Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the total number of issued Shares (excluding treasury Shares) has increased from 1,863,338,291 Shares to 2,049,672,120 Shares.

BY ORDER OF THE BOARD
JAPFA LTD.

Kevin John Monteiro
Executive Director and CFO
7 February 2020