

**UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2016**

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the offer document of Jumbo Group Limited dated 28 October 2015 (the “Offer Document”).

Jumbo Group Limited (the “Company”) was listed on the Catalist Board of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 9 November 2015. The initial public offering (the “IPO”) of the Company was sponsored by United Overseas Bank Limited (the “Sponsor”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of the announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

Background

The Company was incorporated in the Republic of Singapore on 4 February 2015 under the Companies Act (Chapter 50) of Singapore as a private limited company under the name “Jumbo Group Pte. Ltd.”. On 22 October 2015, the Company changed its name to “Jumbo Group Limited” in conjunction with its conversion to a public company limited by shares.

The group comprising the Company and its subsidiaries (the “Group”) was formed pursuant to a restructuring exercise (the “Restructuring Exercise”) undertaken as part of its corporate re-organisation, which involved the rationalisation of its corporate and shareholding structure for the purposes of the Company’s listing on Catalist. Please refer to the Offer Document for further details on the Restructuring Exercise.

For the purpose of this announcement, the results of the Group for the financial year ended 30 September 2016 (“FY2016”) and the comparative results of the Group for the financial year ended 30 September 2015 (“FY2015”) have been prepared on the assumption that the Group structure following completion of the Restructuring Exercise has been in place since 1 October 2013.

PART 1 – INFORMATION REQUIRED FOR QUARTERLY, HALF-YEAR AND FULL-YEAR ANNOUNCEMENTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comprehensive statement for the corresponding period of the immediately preceding financial year.

COMBINED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group		Increase/ (Decrease)
	FY2016 \$'000	FY2015 \$'000	%
Revenue	136,752	122,795	11.4
Cost of sales	(50,300)	(45,520)	10.5
Gross profit	86,452	77,275	11.9
Other income	3,335	3,160	5.5
Employee benefits expense	(39,247)	(34,752)	12.9
Operating lease expenses	(11,890)	(10,335)	15.0
Utilities expenses	(3,457)	(3,631)	(4.8)
Depreciation expense	(3,524)	(3,456)	2.0
Other operating expenses	(13,342)	(13,146)	1.5
Finance costs	(26)	(32)	(18.8)
Share of results of associates	137	57	140.4
Profit before tax	18,438	15,140	21.8
Income tax expense	(2,730)	(1,819)	50.1
Profit for the year	15,708	13,321	17.9
Other comprehensive income:			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Exchange differences arising on translation of foreign operations	(474)	288	N.M
Other comprehensive income for the year, net of tax	(474)	288	N.M
Total comprehensive income for the year	15,234	13,609	11.9
Profit attributable to:			
Owners of the Company	15,508	10,599	46.3
Fellow co-operative venturer	-	2,152	N.M
Non-controlling interests	200	570	(64.9)
	15,708	13,321	17.9
Total comprehensive income attributable to:			
Owners of the Company	15,162	10,814	40.2
Fellow co-operative venturer	-	2,152	N.M
Non-controlling interests	72	643	(88.8)
	15,234	13,609	11.9

N.M : Not meaningful

1(a)(ii) Notes to combined statements of profit or loss and other comprehensive income

The Group's net profit was arrived after crediting / (charging) the following:

	Group		Increase/ (Decrease) %
	FY2016 \$'000	FY2015 \$'000	
Government grants	1,605	1,308	22.7
Interest income	264	101	161.4
Dividend income from short-term investments	14	122	(88.5)
Fair value (loss)/gain on short-term investments	(4)	146	N.M
Gain on disposal of short-term investments	-	134	N.M
Gain on disposal of property, plant and equipment	10	4	150.0
Loss on property, plant and equipment written off	(25)	(40)	(37.5)
Foreign exchange (loss)/gain	(118)	57	N.M
Bad debts written off	-	18	N.M
Depreciation of property, plant and equipment	(3,524)	(3,456)	2.0
Finance costs	(26)	(32)	(18.8)
Over/(Under) provision of tax in respect of prior years	41	(68)	N.M

N.M : Not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 30 Sep 2016 \$'000	As at 30 Sep 2015 \$'000	As at 30 Sep 2016 \$'000	As at 30 Sep 2015 \$'000
ASSETS				
Current assets				
Cash and cash equivalents	59,264	60,061	30,310	10
Trade and other receivables	6,025	6,601	17	343
Due from subsidiaries	-	-	10,702	-
Dividend receivable	-	-	14,500	-
Short-term investments	332	329	-	-
Inventories	1,095	1,034	-	-
Total current assets	66,716	68,025	55,529	353
Non-current assets				
Investment in associates	416	415	-	-
Investment in subsidiaries	-	-	5,424	-
Available-for-sale investment	75	75	-	-
Goodwill	782	782	-	-
Property, plant and equipment	18,011	13,981	-	-
Club memberships	238	238	-	-
Total non-current assets	19,522	15,491	5,424	-
Total assets	86,238	83,516	60,953	353
LIABILITIES AND EQUITY				
Current liabilities				
Trade and other payables	14,527	14,166	175	828
Due to a subsidiary	-	-	-	614
Finance leases	-	73	-	-
Bank borrowing	87	109	-	-
Provision for reinstatement costs	1,618	1,477	-	-
Income tax payable	2,685	1,752	-	-
Total current liabilities	18,917	17,577	175	1,442
Non-current liabilities				
Finance leases	-	62	-	-
Bank borrowing	512	587	-	-
Deferred tax liability	301	93	-	-
Total non-current liabilities	813	742	-	-
Capital and reserves				
Share capital	48,441	2,596	48,441	-
Currency translation reserve	(109)	237	-	-
Merger reserve	(2,828)	-	-	-
Equity reserve	-	95	-	-
Retained earnings/(accumulated losses)	19,277	53,995	12,337	(1,089)
Equity attributable to owners of the Company	64,781	56,923	60,778	(1,089)
Fellow co-operative venturer's interests	-	5,440	-	-
Non-controlling interests	1,727	2,834	-	-
Total equity	66,508	65,197	60,778	(1,089)
Total liabilities and equity	86,238	83,516	60,953	353

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable by the Group in one year or less, or on demand

As at 30 Sep 2016 (\$'000)		As at 30 Sep 2015 (\$'000)	
Secured	Unsecured	Secured	Unsecured
87	-	182	-

Amount repayable by the Group after one year

As at 30 Sep 2016 (\$'000)		As at 30 Sep 2015 (\$'000)	
Secured	Unsecured	Secured	Unsecured
512	-	649	-

Details of collaterals:

As at balance sheet date, the total borrowings of the Group are secured by way of:

- a) A mortgage over the leasehold property of a subsidiary located at 7 Kaki Bukit Road 1, #05-07, Eunos Technolink, Singapore 415937; and
- b) A corporate guarantee issued by the Company.

1(c) A statement of cash flows (for the group), together with a comparative statement, for the corresponding period of the immediately preceding financial year.

	Group	
	FY2016 \$'000	FY2015 \$'000
Operating activities		
Profit before income tax	18,438	15,140
Adjustments for:		
Depreciation expense	3,524	3,456
Interest income	(264)	(101)
Finance costs	26	32
Dividend income from short-term investments	(14)	(122)
Loss on property, plant and equipment written off	25	40
Gain on disposal of short-term investments	-	(134)
Gain on disposal of property, plant and equipment	(10)	(4)
Fair value loss/(gain) on short-term investments	4	(146)
Share of results of associates	(137)	(57)
Unrealised foreign exchange (gain)/loss	(193)	143
Operating cash flows before movements in working capital	21,399	18,247
Trade and other receivables	576	(1,255)
Inventories	(61)	182
Trade and other payables	(659)	335
Cash generated from operations	21,255	17,509
Interest income	264	101
Finance costs	(26)	(32)
Income tax paid	(1,593)	(2,460)
Net cash from operating activities	19,900	15,118
Investing activities		
Acquisition of property, plant and equipment	(7,893)	(5,469)
Proceeds from disposal of property, plant and equipment	188	15
Proceeds from disposal of short-term investments	-	3,360
Dividend income from an associate	136	-
Dividend income from short-term investments	7	104
Net cash used in investing activities	(7,562)	(1,990)
Financing activities		
Additional capital contribution from non-controlling interest in a subsidiary	-	570
Dividend paid to owners of the Company	(50,844)	(1,000)
Dividend paid to non-controlling interests	(898)	-
Withdrawal of structured fixed deposit	-	200
Repayment of bank borrowing	(97)	(95)
Repayment of finance lease	(135)	(180)
Proceeds from issue of shares, net of IPO expenses	38,839	-
Net cash used in financing activities	(13,135)	(505)
Net (decrease)/increase in cash and cash equivalents	(797)	12,623
Cash and cash equivalents at beginning of the year	60,061	47,438
Cash and cash equivalents at end of the year	59,264	60,061

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

COMBINED STATEMENTS OF CHANGES IN EQUITY

Group (\$'000)	Share Capital	Currency translation reserve	Merger reserve	Equity reserve	Retained earnings	Equity attributable to owners of the Company	Fellow co-operative venturer's interests	Non-controlling interests	Total
Balance at 1 October 2014	2,596	22	-	95	44,396	47,109	3,288	1,621	52,018
Total comprehensive income for the year									
Profit for the year	-	-	-	-	10,599	10,599	2,152	570	13,321
Other comprehensive income	-	215	-	-	-	215	-	73	288
Transactions with owners, recognised directly in equity									
Dividend paid to owners of the Company	-	-	-	-	(1,000)	(1,000)	-	-	(1,000)
Additional capital contribution from non-controlling interest	-	-	-	-	-	-	-	570	570
Balance at 30 September 2015	2,596	237	-	95	53,995	56,923	5,440	2,834	65,197
Issue of shares	38,839	-	-	-	-	38,839	-	-	38,839
Acquisition of remaining interest in fellow-co operative ventures	3,369	-	-	-	1,432	4,801	(5,440)	-	(639)
Acquisition of remaining interest in subsidiary	809	-	-	(95)	(814)	(100)	-	(281)	(381)
Adjustment pursuant to the Restructuring Exercise	(2,596)	-	(2,828)	-	-	(5,424)	-	-	(5,424)
Issue of shares pursuant to the Restructuring Exercise	5,424	-	-	-	-	5,424	-	-	5,424
Total comprehensive income for the year									
Profit for the year	-	-	-	-	15,508	15,508	-	200	15,708
Other comprehensive income	-	(346)	-	-	-	(346)	-	(128)	(474)
Transactions with owners, recognised directly in equity									
Dividend paid to owners of the Company	-	-	-	-	(50,844)	(50,844)	-	-	(50,844)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(898)	(898)
Balance at 30 September 2016	48,441	(109)	(2,828)	-	19,277	64,781	-	1,727	66,508



Company (\$'000)	Share capital	(Accumulated losses)/ retained earnings	Total
Balance at date of incorporation, 4 February 2015⁽¹⁾	-	-	-
Total comprehensive income for the year			
Loss for the year	-	(1,089)	(1,089)
Balance at 30 September 2015	-	(1,089)	(1,089)
Issue of shares	48,441	-	48,441
Total comprehensive income for the year			
Profit for the year	-	13,426	13,426
Balance at 30 September 2016	48,441	12,337	60,778

Note:

(1) In FY2015, 2 shares of \$1 each were issued and paid for the purpose of incorporation of the Company.

1(d)(ii) Details of any changes in the company’s share capital arising from rights issues, bonus issues, share buy-backs, exercises of share options or warrants, conversion of other issues of equity securities, issues of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of shares	Issued and paid-up share capital (\$)
As at 30 June and 30 September 2016	641,333,000	48,440,648

There are no outstanding convertibles or treasury shares as at 30 September 2016 and 30 September 2015.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of current financial period and as at the end of the immediately preceding year.

	As at 30 Sep 2016	As at 30 Sep 2015
Total number of issued shares excluding treasury shares	641,333,000	2

1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and /or use of treasury share as at the end of the current financial period reported on.

There are no treasury shares held by the Company.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors of the Company.

3. Where the figures have been audited or reviewed, the auditors’ report (including any qualifications or emphasis of matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer’s most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the Group’s financial statements for the financial year ended 30 September 2016 as its most recently audited financial statements for the financial year ended 30 September 2015, except as disclosed in paragraph 5.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group and the Company have adopted the applicable new and revised Financial Reporting Standards (“FRS”) and Interpretations of FRS (“INT FRS”) that are relevant to its operations and effective for annual periods beginning on or after 1 October 2015.

The adoption of these new and revised FRS and INT FRS has no material financial impact on the financial statements of the Group.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

Earnings per share ("EPS")

	Group	
	FY2016	FY2015
Profit attributable to owners of the Company (\$'000)	15,508	10,599
Number of shares ('000)	641,333	641,333
Basic and diluted EPS (cents)	<u>2.4</u>	<u>1.7</u>

For comparative purposes, the EPS for the respective financial years have been computed based on the profit attributable to owners of the Company and the Company's post-IPO share capital of 641,333,000 shares, assuming that the Restructuring Exercise and the issuance of 72,100,000 Cornerstone Shares and 88,233,000 New Shares pursuant to the IPO had been completed as at the beginning of the respective financial years.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital excluding treasury shares of the issuer at the end of the:-

(a) Current financial period reported on; and

(b) Immediately preceding financial year.

Net asset value ("NAV")

	Group		Company	
	As at		As at	
	30 Sep 2016	30 Sep 2015	30 Sep 2016	30 Sep 2015
NAV (\$'000)	64,781	56,923	60,778	(1,089)
Number of shares ('000)	641,333	641,333	641,333	641,333
NAV per share (cents)	<u>10.1</u>	<u>8.9</u>	<u>9.5</u>	<u>(0.2)</u>

For comparative purposes, the calculation for the NAV per share as at the end of the respective financial years was based on the Company's post-IPO share capital of 641,333,000 shares, assuming that the Restructuring Exercise and the issuance of 72,100,000 Cornerstone Shares and 88,233,000 New Shares pursuant to the IPO had been completed as at the end of the respective financial years.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF THE GROUP'S PERFORMANCE

Revenue

Revenue increased by 11.4% or \$14.0 million, from \$122.8 million in FY2015 to \$136.8 million in FY2016 due mainly to revenue contributions from our 2 new Jumbo Seafood outlets in Shanghai, People's Republic of China ("PRC") which opened in August 2015 and January 2016 respectively as well as an overall increase in revenue from the rest of our restaurants.

Cost of sales

Cost of sales which comprised raw materials and consumables used increased by 10.5% or \$4.8 million, from \$45.5 million in FY2015 to \$50.3 million in FY2016, in line with the increase in revenue. Cost of sales as a percentage of revenue remained stable at 36.8% in FY2016 and 37.1% in FY2015.

Gross profit

Gross profit increased by 11.9% or \$9.2 million, from \$77.3 million in FY2015 to \$86.5 million in FY2016. Gross profit margin was 63.2% in FY2016 and 62.9% in FY2015.

Other income

Other income increased by 5.5% or \$0.1 million, from \$3.2 million in FY2015 to \$3.3 million in FY2016.

Employee benefits expense

Employee benefits expense increased by 12.9% or \$4.4 million, from \$34.8 million in FY2015 to \$39.2 million in FY2016. This was mainly due to an increase in the number of employees for our 2 new Jumbo Seafood restaurants in Shanghai, PRC. In addition, there was an overall increase in headcount and remuneration for the Group's operations in Singapore.

Operating lease expenses

Operating lease expenses increased by 15.0% or \$1.6 million, from \$10.3 million in FY2015 to \$11.9 million in FY2016 mainly due to the leases for our 2 new Jumbo Seafood restaurants in Shanghai, PRC.

Depreciation expense

Depreciation expense increased slightly by 2.0% or \$0.06 million, from \$3.46 million in FY2015 to \$3.52 million in FY2016 mainly due to the additional depreciation from our 2 new Jumbo Seafood restaurants in Shanghai, PRC which was partially offset by certain fixed assets being fully depreciated.

Other operating expenses

Other operating expenses increased slightly by 1.5% or \$0.2 million, from \$13.1 million in FY2015 to \$13.3 million in FY2016 mainly due to an increase in the number of restaurant outlets.

Income tax expense

Income tax expense increased by 50.1% or \$0.9 million, from \$1.8 million in FY2015 to \$2.7 million in FY2016 mainly due to taxes payable on our PRC operations and higher profits in the Singapore operations.

Profit after tax

In view of the above, profit after tax increased by 17.9% or \$2.4 million, from \$13.3 million in FY2015 to \$15.7 million in FY2016.

Profit attributable to owners of the Company

Profit attributable to owners of the Company increased by 46.3% or \$4.9 million, from \$10.6 million in FY2015 to \$15.5 million in FY2016 mainly due to co-operative ventures and a formerly partially owned subsidiary being acquired to become fully owned by the Company after the Restructuring Exercise and an overall increase in net profit.

REVIEW OF THE GROUP'S FINANCIAL POSITION

Current assets

The Group's current assets decreased by \$1.3 million from \$68.0 million as at 30 September 2015 to \$66.7 million as at 30 September 2016 mainly due to the decrease in cash and cash equivalents and trade and other receivables.

Non-current assets

The Group's non-current assets increased by \$4.0 million from \$15.5 million as at 30 September 2015 to \$19.5 million as at 30 September 2016 due to the establishment of 2 new Jumbo Seafood outlets in Shanghai, PRC, a new Ng Ah Sio Bak Kut Teh outlet in Resort World Sentosa, the expansion of our Jumbo Seafood (Riverside) outlet and the acquisition of new equipment for our central kitchen.

Current liabilities

The Group's current liabilities increased by \$1.3 million from \$17.6 million as at 30 September 2015 to \$18.9 million as at 30 September 2016 mainly due to the increase in trade and other payables and higher income tax payable.

Non-current liabilities

The Group's non-current liabilities increased by \$0.1 million from \$0.7 million as at 30 September 2015 to \$0.8 million as at 30 September 2016 due to a higher deferred tax liability which was partially offset by lower finance leases and bank borrowings.

REVIEW OF THE GROUP'S CASH FLOW STATEMENT

The Group generated net cash from operating activities before changes in working capital of \$21.4 million. Net cash used in working capital amounted to \$0.1 million. The Group paid income tax of \$1.6 million. As a result, net cash generated from operating activities was \$19.9 million.

Net cash used in investing activities amounted to \$7.6 million, due to the establishment of new outlets and outlet expansion in Shanghai, PRC and Singapore and the acquisition of new equipment for our central kitchen.

Net cash used in financing activities of \$13.1 million was due to the payment of dividend amounting to \$51.7 million as disclosed in the Company's Offer Document, partially offset by net proceeds of \$38.8 million from issue of shares. As a result, net cash and cash equivalents decreased by \$0.8 million in FY2016.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The food and beverage ("F&B") industry is expected to continue to be challenging, given the weak economic outlook coupled with pressure on operating costs and keen competition.

The Group will continue to focus on cost rationalisation and improving work flow processes, manpower utilisation and information technology applications to increase productivity, efficiency and lower operating costs.

The Group will continue to explore suitable opportunities to expand our network of F&B outlets and business through the opening of new outlets, acquisitions, joint ventures or strategic alliances with partners who can strengthen our market position and value add to our existing business.

Leveraging on its 3 years of operational success in Shanghai, PRC, the Group intends to expand its brands to other major Chinese cities. In addition, the Group will be pursuing franchising opportunities to diversify and grow its business offerings.

Barring any unforeseen circumstances, the Group expects to continue to grow its business and remain profitable for FY2017.

11. Dividend

(a) Any dividend declared for the current financial period reported on?

Name of dividend	Final	Special
Dividend type	Cash	Cash
Dividend amount per share (cents)	1.0	0.7
Tax rate	Tax exempt (one-tier)	Tax exempt (one-tier)

The final and special dividends are subject to shareholders' approval at the forthcoming annual general meeting of the Company ("AGM").

(b) Corresponding period of the immediately preceding financial year?

No dividend was declared for FY2015.

(c) Date payable

Subject to shareholders' approval at the AGM, the date payable is to be advised.

(d) Books closure date

Subject to shareholders' approval at the AGM, the books closure date is to be advised.

12. If no dividend has been declared/recommended, a statement to the effect.

Not applicable.

13. Interested person transactions

The Group has not obtained a general mandate from shareholders for interested person transactions. There are no interested person transactions of \$100,000 or more in FY2016.

14. Confirmation by the issuer pursuant to Rule 720(1)

The Company has procured the undertakings from all its Directors and executive officer as required under Rule 720(1) of the Catalist Rules.

15. Negative confirmation by the board pursuant to Rule 705(5)

Not required for announcement on full year results.

16. Use of IPO proceeds

The Company received net proceeds from the IPO of approximately \$37.2 million (the “Net Proceeds”). As at the date of this announcement, the Net Proceeds have been utilized as follows:

Purpose	Allocation of Net Proceeds (as disclosed in the Offer Document) (\$'000)	Net Proceeds utilized as at the date of this announcement (\$'000)	Balance of Net Proceeds as at the date of this announcement (\$'000)
Establish new outlets and refurbish existing outlets	12,000	(2,200)	9,800
Acquire new premises, equipment and machinery	11,500	(1,500)	10,000
Working capital and general corporate purposes ⁽¹⁾	13,700	(10,000)	3,700
	37,200	(13,700)	23,500

Note:

(1) Comprises operating expenses.

PART 2 – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

17. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer’s most recently audited annual financial statements, with comparative information for the immediately preceding year.

GEOGRAPHICAL SEGMENT INFORMATION

The following table provides an analysis of the Group’s revenue from external customers based on the geographical locations where revenue is generated:

	Group	
	FY2016 (\$'000)	FY2015 (\$'000)
Singapore	116,781	112,332
People’s Republic of China	19,971	10,463
	136,752	122,795

The following table is an analysis of the carrying amount of segment assets (non-current assets excluding financial instruments, goodwill, club memberships and investments in joint ventures and associates) analyzed by the geographical locations in which the non-current assets are located:

	Group	
	As at 30 Sep 2016 (\$'000)	As at 30 Sep 2015 (\$'000)
Singapore	13,557	10,255
People’s Republic of China	4,454	3,726
	18,011	13,981

The non-current assets comprise property, plant and equipment.

18. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by operating segments.

Please refer to paragraph 8.

19. A breakdown of sales

	Group		Increase %
	FY2016 (\$'000)	FY2015 (\$'000)	
Sales reported for:			
(a) First half of the financial year	70,560	62,174	13.5
(b) Second half of the financial year	66,192	60,621	9.2
	136,752	122,795	11.4
Profit attributed to owners of the Company reported for:			
(a) First half of the financial year	7,905	5,567	42.0
(b) Second half of the financial year	7,603	5,032	51.1
	15,508	10,599	46.3

20. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:

	FY2016 \$'000	FY2015 \$'000
Ordinary		
- Final	6,413	-
- Special	4,490	-
Preference	-	-
Total	10,903	-

The final and special dividends are subject to shareholders' approval at the AGM.

21. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Mr. Ang Hon Nam	78	Father of Mr. Ang Kiam Meng and Mrs. Christina Kong Chwee Huan	Year 1993: Managing Director of Jumbo Seafood Pte. Ltd. Oversees the operation of Jumbo Seafood (East Coast).	No change
Mr. Ng Nam Huat	73	Brother of Mr. Ang Hon Nam and uncle of Mr. Ang Kiam Meng and Mrs. Christina Kong Chwee Huan	Year 1994: Director of Operations of Jumbo Seafood (East Coast). Oversees the management of staff of Jumbo Seafood (East Coast).	No change
Mr. Ng Nam Soon	75	Brother of Mr. Ang Hon Nam and uncle of Mr. Ang Kiam Meng and Mrs. Christina Kong Chwee Huan	Year 1995: Director of Business Development of Jumbo Seafood (East Coast). Oversees the customer relations of Jumbo Seafood (East Coast).	No change
Mr. Ang Kiam Lian	44	Brother of Mr. Ang Kiam Meng and Mrs. Christina Kong Chwee Huan and son of Mr. Ang Hon Nam	Year 2013: Director of China Business Operations. Responsible for China business operations.	No change
Mdm. Wendy Ang Chui Yong	47	Sister of Mr. Ang Kiam Meng and Mrs. Christina Kong Chwee Huan and daughter of Mr. Ang Hon Nam	Year 2013: Director of Quality Assurance and Central Kitchen operations. Responsible for quality assurance and central kitchen operations.	No change
Dr. Kong Kim Kok	51	Spouse of Mrs. Christina Kong Chwee Huan and brother-in-law of Mr. Ang Kiam Meng	-	Resigned as Director of Information Technology in December 2015



JUMBO Group Limited
Incorporated in the Republic of Singapore
Registration No. 20153401Z

BY ORDER OF THE BOARD

Ang Kiam Meng
CEO and Executive Chairman

Tan Cher Liang
Lead Independent Director

25 November 2016