



JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

FRANCHISE AGREEMENT FOR JUMBO SEAFOOD RESTAURANT IN BANGKOK, THAILAND

The board of directors (the “**Board**” or the “**Directors**”) of Jumbo Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that on 29 June 2018 the Company’s wholly-owned subsidiary, Jumbo Group of Restaurants Pte. Ltd. (the “**Franchisor**”), entered into a franchise agreement with C J Seafood Co., Ltd (“**C J Seafood**”) (the “**Franchise Agreement**”), pursuant to which C J Seafood shall establish and operate a JUMBO Seafood restaurant in Bangkok, Thailand.

The Group is delighted to announce that the grand opening of the 1st JUMBO Seafood restaurant in Bangkok, Thailand is expected to take place by the end of 2018. With this newest foray into another country, the Group continues to expand and strengthen its presence in Asia.

The Group established franchises in Vietnam and Taiwan in 2016 and 2017 respectively. The JUMBO Seafood restaurant in Thailand will mark the Group’s third franchise outpost in the region.

The Franchise Agreement has an initial term of 10 years and may be renewed for a further 10 years subject to certain conditions to be determined by the Franchisor.

Entry into the Franchise Agreement is not expected to have any material impact on the Group’s net tangible assets per share or earnings per share for the financial year ending 30 September 2018.

None of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Franchise Agreement, other than their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kiam Meng
Group CEO and Executive Director

9 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.