



JUMBO GROUP LIMITED

(Company Registration No. 201503401Z)
(Incorporated in the Republic of Singapore)

FRANCHISE AGREEMENT FOR JUMBO SEAFOOD RESTAURANTS IN HO CHI MINH CITY AND DANANG, VIETNAM

The board of directors (the “**Board**” or the “**Directors**”) of Jumbo Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, Jumbo Group of Restaurants Pte. Ltd., had, on 21 December 2016, entered into a franchise agreement (the “**Agreement**”) with Nova Bac Nam 79 Joint Stock Company (the “**Franchisee**”), pursuant to which the Franchisee was granted rights to operate JUMBO Seafood restaurants in Ho Chi Minh City and Danang in Vietnam. This is the Group’s first franchise agreement, introducing JUMBO Seafood to Vietnam.

The Franchisee was incorporated in Vietnam. Its shareholders are Mr. Duong Truong Son, Ms. Nguyen Nhu Xuan Trang, Mr. Le Van Sau and Mr. Hoang Huu Than. The shareholders of the Franchisee are not related to the Directors or controlling shareholders of the Company and their respective associates.

The Agreement is for an initial term of 10 years commencing from 21 December 2016, and may be renewed for a further 10 years subject to certain conditions. Under the Agreement, it is envisaged that three (3) JUMBO Seafood outlets will be opened in Vietnam within two (2) years. The first JUMBO Seafood outlet in Vietnam is expected to open in Ho Chi Minh City in the middle of 2017.

The Agreement is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 September 2017.

None of the Directors or controlling shareholders of the Company and their respective associates has any direct or indirect interest in the Agreement, other than their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kiam Meng
CEO and Executive Chairman

3 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by United Overseas Bank Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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