



NEWS RELEASE

KOH BROTHERS ECO RETURNS TO PROFITABILITY IN 1H2025

- ***Reports net profit attributable to equity holders of \$3.0 million***
- ***Robust order book of \$1.1 billion as at 30 June 2025***
- ***Strategically tendering for projects to strengthen order book***
- ***Bio-Refinery and Renewable Energy segment continues to deliver robust financials***
- ***Healthy balance sheet with cash and bank balances of \$64.4 million***

SINGAPORE, 8 August 2025 – SGX Catalist-listed sustainable engineering solutions provider, Koh Brothers Eco Engineering Limited (許兄弟生态工程有限公司) (“**Koh Brothers Eco**” or the “Company”, together with its subsidiaries, collectively the “**Group**”), today reported its financial performance for the half year ended 30 June 2025 (“**1H2025**”).

The Group reported a 68% jump in revenue to \$111.9 million for 1H2025, compared to \$66.6 million during the same period last year. This was driven by a strong rebound in the Engineering and Construction segment, which more than doubled its revenue year-on-year to \$81.3 million. This was underpinned by higher revenue recognition from new and ongoing projects during the period.

Gross profit improved significantly to \$13.9 million in 1H2025, as compared to a gross profit of \$0.5 million over the same corresponding period (“**1H2024**”).

Overall, the Group reported net profit attributable to equity holders of \$3.0 million in 1H2025, a turnaround from the net loss attributable to equity holders of \$9.3 million in 1H2024.

Net asset value per share increased to 4.12 Singapore cents as at 30 June 2025, compared to 3.99 Singapore cents as at 31 December 2024.

As at 30 June 2025, the Group's order book amounted to \$1.1 billion. Cash and bank balances remained healthy at \$64.4 million, while shareholders' equity was at \$116.0 million as at 30 June 2025.

Koh Brothers Eco's Chief Executive Officer, Mr. Paul Shin, commented, "The Group's strong 1H2025 financial performance reflects a clear operational turnaround. Our Engineering and Construction segment saw project activity step up as we focused on the smooth execution of new and ongoing projects including the design and construction of the proposed Multi-Storey Lorong Halus Bus Depot, piling and ground improvement-related works for the upcoming Toa Payoh integrated development. The recent \$999.1 million contract win for Changi Terminal 5's intra-terminal tunnels, through an integrated joint venture with Penta Ocean, further strengthens our position, anchoring a robust order book that now exceeds \$1 billion. We are committed to delivering on this pipeline while maintaining discipline in cost and risk management."

Outlook & Future Strategies

Based on advance estimates by Ministry of Trade and Industry¹, the Singapore economy grew by 4.3% on a year-on-year basis in the second quarter of 2025, extending the 4.1% growth in the previous quarter. For the first half of 2025 as a whole, GDP growth averaged 4.2% year-on-year. The Building and Construction Authority² ("**BCA**") projects the total construction demand, i.e. the value of construction contracts to be awarded, to range between \$47 billion and \$53 billion in nominal terms in 2025. Growth is underpinned by large-scale public and private projects such as Changi Airport Terminal 5, the expansion of the Marina Bay Sands Integrated Resort, alongside public housing development and upgrading works.

The Group remains cautiously optimistic on the outlook for the construction sector, and notes that operating conditions are expected to remain challenging due to rising operating costs and macroeconomic uncertainties. To sustain growth, the Group will

¹ https://www.mti.gov.sg/Newsroom/Press-Releases/2025/07/Singapore-GDP-Grew-by-4_3-Per-Cent-in-the-Second-Quarter-of-2025

² <https://www1.bca.gov.sg/about-us/news-and-publications/media-releases/2025/01/23/construction-demand-to-remain-strong-for-2025>

continue to focus on tightly managing costs associated with variation orders and project costs while being disciplined in project selection.

In the Bio-Refinery and Renewable Energy segment, the Group sees long-term growth potential as global demand for oils and fats rises in tandem with population growth and urbanisation. With strong engineering capabilities and a growing track record, the Group aims to secure larger-scale projects in existing and new markets to further strengthen its recurring revenue base.

- End -

Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About Koh Brothers Eco Engineering Limited

Listed on the Singapore Exchange (“**SGX**”) in 2006, Koh Brothers Eco Engineering Limited (“**Koh Brothers Eco**”, and together with its subsidiaries, the “**Group**”) is a sustainable engineering solutions group that provides engineering, procurement and construction (“**EPC**”) services for water and wastewater treatment, hydro-engineering, bio-refinery and bio-energy projects as well as engineering and construction services, specialising in providing building and civil engineering construction and infrastructure works.

Incorporated in Singapore in 1975, Koh Brothers Eco started out by providing EPC services for water and wastewater treatment projects as well as hydro-engineering projects. Its principal market is in Asia with projects from both the public and private sectors.

The Group's Engineering and Construction division under Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. ("**KBCE**"), which holds the A1 grade from the Building and Construction Authority ("**BCA**") for both building and civil engineering categories, possesses capabilities in building and civil engineering construction. The BCA A1 grade allows KBCE to tender for building and civil infrastructure projects of unlimited value. KBCE, which enjoys a long and rich corporate history, has a strong track record ranging from design and build to general construction for residential, commercial and institutional buildings and infrastructure works. KBCE is also a BCA L6 – (ME11) graded contractor which enables it to tender for public mechanical engineering projects of unlimited value.

Over the years, KBCE has participated in projects by various public sector agencies such as the BCA, Housing & Development Board ("**HDB**"), PUB, Singapore's National Water Agency, Urban Redevelopment Authority ("**URA**"), Land Transport Authority ("**LTA**") and Changi Airport Group ("**CAG**").

Some of KBCE's major infrastructure projects include the Punggol Waterway awarded by HDB, the iconic Marina Barrage, Geylang River Make Over, Changi Water Reclamation Plant (Phase 1), and Jurong Water Reclamation Plant by PUB, the Common Service Tunnel by URA, Downtown Line 1 Bugis Station by LTA and the retention pond at Changi Airport by CAG. In addition, through a joint venture KBCE secured a landmark \$1.12 billion project from CAG for development works to effect three-runway operations at Changi Airport.

Other landmark building projects by KBCE include Building and Electrical works at Jurong West Neighbourhood 6 Contract; Building works at Chua Chu Kang Neighbourhood 4 Contract awarded by HDB; New Halls of Residence at Nanyang Avenue for Nanyang Technological University and the development of River Valley High School and a hostel at Boon Lay Avenue, both commissioned by the Ministry of Education; Design and Build projects for the Provost & Armour Cluster in Kranji Camp and Keat Hong Camp, both awarded by the Ministry of Defence; and the construction of the Singapore Civil Defence Force Headquarters Complex at Ubi Avenue 4 commissioned by the Ministry of Home Affairs.

The Group's Bio-Refinery and Renewal Energy division under Oiltek International Limited specialises in a full range of conventional edible oil process plants as well as biodiesel, pre-treatment and winter fuel plants. Through its subsidiary, Oiltek Global Energy Sdn. Bhd., it also designs, builds and supplies biogas recovery systems to palm oil mill effluent plants in Malaysia and Indonesia. Oiltek International Limited is listed on the Main Board of the SGX.

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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