



NEWS RELEASE

INTEGRATED JOINT VENTURE BETWEEN KOH BROTHERS ECO'S SUBSIDIARY AND PENTA-OCEAN SECURES MULTI-MILLION CONTRACT FROM CHANGI AIRPORT GROUP FOR THE CONSTRUCTION OF INTRA-TERMINAL TUNNELS AT CHANGI AIRPORT'S NEW TERMINAL 5

- *The construction is expected to take more than four years.*
- *Proposed construction includes the development of sub-tunnels for the mega terminal*
- *Contract uplifts robust order book to over S\$1 billion at S\$1.1 billion, with visibility to 2029*
- *Joint Venture reinforces strategic partnership to enhance collaboration and leverage synergies*

SINGAPORE, 10 June 2025 – SGX Catalist-listed sustainable engineering solutions provider, Koh Brothers Eco Engineering Limited (許兄弟生态工程有限公司) (“**Koh Brothers Eco**” or the “**Company**” together with its subsidiaries, collectively the “**Group**”), today reported that its wholly-owned subsidiary, Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. (“**KBCE**”), has secured a S\$999 million contract from Changi Airport Group, through an integrated joint venture (“**JV**”) with Penta-Ocean Construction Co., Ltd, (“**Penta-Ocean**”) for the construction of intra-terminal tunnels at Changi Airport's upcoming Terminal 5 (T5). Through KBCE, the Group holds a 30% equity stake in the JV and will jointly lead project execution in collaboration with Penta-Ocean.

The intra-terminal tunnels will serve as underground connections within T5, supporting the efficient transfer of passengers and baggage across the terminal's concourses, while also facilitating the routing of common utilities.

The tunnel system comprises a series of sub-tunnels that will house key infrastructure to support efficient airport operations. They include the Automated People Mover System and Baggage Handling System, as well as a Common Services Tunnel (CST) which will contain dry and wet utilities such as electrical power, communication systems and water services. The works also comprise a ventilation building that supports the CST, and provisions for a future underground infrastructure tunnel. T5, which recently broke ground on 14 May 2025, will allow Changi Airport to significantly increase its handling capacity as travel demand continues to increase in the decades ahead. Expected to open in the mid-2030s, the terminal is designed to handle about 50 million passengers annually in its first phase.

Koh Brothers Eco's Chief Executive Officer, Mr. Paul Shin, commented, "We are honoured by the trust placed in KBCE and Penta Ocean for this mega project by airport operator Changi Airport Group (CAG). Securing this contract marks our deepened collaboration with CAG and another milestone in our commitment to supporting Singapore's transport infrastructure. This contract follows closely after our recent and first contract with Sport Singapore for the piling and ground improvement-related works of the upcoming Toa Payoh Integrated Development and the contract with Land Transport Authority ("**LTA**") for the design and construction of a multi-storey bus depot at Lorong Halus, contributing to Singapore's infrastructure development.

"Collectively, these achievements serve as a testament of our strong capabilities, bringing our order book to new heights of over S\$1.0 billion. Backed by our requisite track records, we remain steadfast in monitoring the progress and smooth execution of new and ongoing projects while strategically tendering for more projects to maintain a healthy order book and drive sustainable growth. Our strategic partnership with Penta-Ocean exemplifies our deep-rooted relationships, reinforcing and complementing our collective expertise to unlock greater synergies."

The Group's healthy order book is well-supported by ongoing projects including the S\$313.9 million contract from LTA for the design and construction of the multi-storey bus depot at Lorong Halus, S\$77.6 million contract from Sport Singapore, S\$200.7 million MEICA contract from PUB for Tuas Water Reclamation Plant; and a S\$668.2 million contract from PUB to construct the Influent Pumping Stations at Tuas Water Reclamation Plant, with its joint venture partner, China Harbour (Singapore) Engineering Company Pte Ltd.

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About Koh Brothers Eco Engineering Limited

Listed on the Singapore Exchange ("**SGX**") in 2006, Koh Brothers Eco is a sustainable engineering solutions group that provides engineering, procurement and construction ("**EPC**") services for water and wastewater treatment, hydro-engineering, bio-refinery and bio-energy projects as well as engineering and construction services, specialising in providing building and civil engineering construction and infrastructure works.

Incorporated in Singapore in 1975, Koh Brothers Eco started out by providing EPC services for water and wastewater treatment projects as well as hydro-engineering projects. Its principal market is in Asia with projects from both the public and private sectors.

The Group's Engineering and Construction division under Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. ("**KBCE**"), which holds the A1 grade from the Building and Construction Authority ("**BCA**") for both building and civil engineering categories, possesses capabilities in building and civil engineering construction. The BCA A1 grade allows KBCE to tender for building and civil infrastructure projects of unlimited value. KBCE, which enjoys a long and rich corporate history, has a strong track record ranging from design and build to general construction for residential, commercial and institutional buildings and infrastructure works. KBCE is also a BCA L6 – (ME11) graded contractor which enables it to tender for public mechanical engineering projects of unlimited value.

Over the years, KBCE has participated in projects by various public sector agencies such as the BCA, Housing & Development Board (“**HDB**”), PUB, Singapore’s National Water Agency, Urban Redevelopment Authority (“**URA**”), Land Transport Authority (“**LTA**”) and Changi Airport Group (“**CAG**”).

Some of KBCE’s major infrastructure projects include the Punggol Waterway awarded by HDB, the iconic Marina Barrage, Marina East Desalination Plant, Geylang River Make Over, Changi Water Reclamation Plant (Phase 1), and Jurong Water Reclamation Plant by PUB, the Common Service Tunnel by URA, Downtown Line 1 Bugis Station by LTA and the retention pond at Changi Airport by CAG. In addition, through a joint venture with Samsung C&T Corporation, KBCE secured a landmark S\$1.12 billion project from CAG for development works to effect three-runway operations at Changi Airport.

Other landmark building projects by KBCE include Building and Electrical works at Jurong West Neighbourhood 6 Contract; Building works at Chua Chu Kang Neighbourhood 4 Contract awarded by HDB; New Halls of Residence at Nanyang Avenue for Nanyang Technological University and the development of River Valley High School and a hostel at Boon Lay Avenue, both commissioned by the Ministry of Education; Design and Build projects for the Provost & Armour Cluster in Kranji Camp and Keat Hong Camp, both awarded by the Ministry of Defence; and the construction of the Singapore Civil Defence Force Headquarters Complex at Ubi Avenue 4 commissioned by the Ministry of Home Affairs.

The Group’s Bio-Refinery and Renewal Energy division under Oiltek International Limited specialises in a full range of conventional edible oil process plants as well as biodiesel, pre-treatment and winter fuel plants. Through its subsidiary, Oiltek Global Energy Sdn. Bhd., it also designs, builds and supplies biogas recovery systems to palm oil mill effluent plants in Malaysia and Indonesia. Oiltek International Limited is listed on the SGX.

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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